ORDINANCE NO. 87-12

AN ORDINANCE TO APPROPRIATE ACEDP FUNDS FROM THE MULBERRY INDUSTRIAL DEVELOPMENT FUND FOR INFRASTRUCTURE WORK IN THE INDUSTRIAL PARK; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, The Mulberry Industrial Development Committee has met and recommends that ten thousand dollars ($10,000.00) of the Mulberry Industrial Development Fund be used for certain infrastructure costs related to the location of the Mulberry Gate Company, and

WHEREAS, the Arkansas Industrial Development Commission feels this is a good investment in job creation for low to moderate income persons, and is consistent with the plan for economic and industrial development:

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF MULBERRY, ARKANSAS:

SECTION 1: That ten thousand dollars ($10,000.00) of the Mulberry Industrial Development Fund be appropriated in the approximate amounts for the following purposes:

A.	Road Construction		$5,000.00
1.	Materials (SB-2 and tile)	$3,000.00	
2.	Labor and equipment	2,000.00	
B.	8" Water Main		5,000.00
	TOTAL		$10,000.00

SECTION 2: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

SECTION 3: The creation of jobs and the economic development of the Mulberry area are dependent upon industrial development such as the Mulberry Gate Company. An emergency is therefore declared and this ordinance being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage.

PASSED AND APPROVED THIS 6th DAY OF OCTOBER, 1987.

APPROVED:

Arnold D. Feller

Arnold D. Feller, Mayor

ATTEST:

Joe Benham

Joe Benham, Recorder-Treasurer