ORDINANCE 2007-15

AN ORDINANCE ADOPTING A BUDGET FOR THE CITY OF MULBERRY, ARKANSAS, FOR THE PERIOD OF TWELVE MONTHS BEGINNING JANUARY 01, 2008, AND ENDING DECEMBER 31, 2008, LISTING ANTICIPATED REVENUES, APPROPRIATING MONEY FOR EACH EXPENDITURE ITEM PROVIDED THEREIN, AND FOR OTHER PURPOSES.

WHEREAS, the City Council received a rough draft budget on November 20, 2007; and

WHEREAS, the City Council has studied the matter and concurs with the contents thereof;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MULBERRY, ARKANSAS:

SECTION 1. That the 25 succeeding pages showing Available Funds, Anticipated Revenues and Appropriations for items of expenditure in each City fund are hereby adopted as the Budget for the year 2008.

PASSED AND APPROVED THIS 18th DAY OF DECEMBER 2007.

APPROVED: Betty Feller
Betty Feller, Mayor

ATTEST: Jerry Dickerson
Jerry Dickerson, Recorder-Treasurer

CITY OF MULBERRY, ARKANSAS
FINAL BUDGET SUMMARY 2008

BEGINNING BALANCE 1/1/2008		2,056,640
ANTICIPATED REVENUES:		
GENERAL FUND	350,950	
STREET FUND	156,200	
WATER FUND	396,050	
WATER METER DEPOSIT FUND	6,300	
SEWER FUND	82,150	
SANITATION FUND	78,850	
SALES TAX FUND	145,000	
WATER IMPROVEMENT SALES TAX FUND	71,000	
SEWER IMPROVEMENT SALES TAX FUND	72,000	
WATER & SEWER DEBT RETIREMENT FUND	168,500	
WATER DEBT SERVICE RESERVE	1,000	
WATER AND SEWER DEPRECIATION FUND	10,000	
SEWER BOND FUND	500	
SEWER SURCHARGE FUND	700	
FIRE DUES FUND	12,700	
FIREMEN'S SPECIAL ACCOUNT/ACT 833	11,300	
FIREMEN'S RELIEF & PENSION FUND	5,500	
LOPFI - LOCAL SUBSIDY ACCOUNT	3,200	
PARKS & RECREATIONAL IMPROVEMENT FUND	14,100	
COMMUNITY DEVELOPMENT FUND - LIBRARY	0	
INDUSTRIAL DEVELOPMENT FUND	0	
COURT AUTOMATION FUND	1,020	
TOTAL ANTICIPATED REVENUE	1,587,020	1,587,020
TOTAL AVAILABLE FUNDS		3,643,660

FINAL BUDGET 2008

APPROPRIATIONS:

GENERAL FUND	357,200	
STREET FUND	186,800	
WATER FUND	403,800	
WATER METER DEPOSIT FUND	5,650	
SEWER FUND	83,000	
SANITATION FUND	76,200	
SALES TAX FUND	216,772	
WATER IMPROVEMENT SALES TAX FUND	79,000	
SEWER IMPROVEMENT SALES TAX FUND	93,700	
WATER & SEWER DEBT RETIREMENT FUND	166,436	
WATER DEBT SERVICE RESERVE	1,000	
WATER AND SEWER DEPRECIATION FUND	40,000	
SEWER BOND FUND	0	
SEWER SURCHARGE FUND	500	
FIRE DUES FUND	10,758	
FIREMEN'S SPECIAL ACCOUNT / ACT 833	10,758	
FIREMEN'S RELIEF & PENSION FUND	30,680	
LOPFI - LOCAL SUBSIDY ACCOUNT	2,050	
PARKS & RECREATIONAL IMPROVEMENT FUND	13,500	
COMMUNITY DEVELOPMENT FUND - LIBRARY	1,000	
INDUSTRIAL DEVELOPMENT FUND	0	
COURT AUTOMATION FUND	0	
TOTAL APPROPRIATIONS	1,778,804	-1,778,804
UNAPPROPRIATED RESERVE		1,864,856

CITY OF MULBERRY, ARKANSAS
FINAL BUDGET 2008

GENERAL FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				46,000
REVENUE:				
PROPERTY TAX	35,000	36,000	40,000	35,000
FRANCHISE TAX	75,000	90,000	90,000	95,000
STATE TURNBACK	24,000	24,000	25,000	23,000
COUNTY SALES TAX	78,000	78,000	90,000	95,000
PRIVILEDGE LICENSE	1,500	1,500	1,500	1,500
BUILDING PERMITS	1,400	2,400	2,400	2,400
COURT COSTS,FINES&BONDS	54,000	50,000	37,000	35,000
FIRE DUES	6,000	6,000	4,000	4,000
WATER	36,000	36,000	36,000	36,000
SEWER	7,200	7,200	7,200	7,200
SANITATION	1,200	1,200	1,200	1,200
INTEREST	200	200	200	500
MISCELLANEOUS	11,000	17,000	25,000	15,000
ANIMAL CONTROL FEES	150	150	150	150
SALE OF POLICE BUILDING	15,000	15,000	20,000	0
TOTAL ANTICIPATED REVENUE	345,650	364,650	379,650	350,950
TOTAL AVAILABLE FUNDS				396,950
APPROPRIATIONS:				
FIRE DEPARTMENT				
PERSONNEL COSTS	3,600	4,000	5,600	4,500
VEHICLE EXPENSE	8,500	12,000	13,000	11,000
FIRE CORD DUES & COLLECT	1,200	1,200	1,200	1,200
MISCELLANEOUS & SUPPLIES	4,500	5,000	9,000	10,000
SUB-TOTAL	17,800	22,200	28,800	26,700

(CONTINUED)

CITY OF MULBERRY, ARKANSAS
FINAL BUDGET 2008

GENERAL FUND (CONTINUED)

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
APPROPRIATIONS:				
POLICE DEPARTMENT				
SALARIES & BENEFITS	108,000	108,000	108,000	110,000
TRAINING & SUPPLIES	2,000	3,000	3,000	3,000
VEHICLE EXPENSE	10,000	15,000	16,000	16,000
DISPATCH-PHONES-PAGERS	7,000	7,000	7,000	7,000
COURT & JAIL EXPENSE	12,500	12,500	12,500	14,000
FIXED ASSETS	1,500	1,500	1,500	1,500
MISCELLANEOUS	500	500	3,000	2,500
LEGAL COSTS			3,000	3,000
SUB-TOTAL	141,500	147,500	154,000	157,000
ADMINISTRATION & OTHER				
SALARIES & BENEFITS	106,400	103,000	98,000	101,000
ADMINISTRATION EXPENSE	12,000	12,000	13,000	15,000
BUILDING & MAINTENANCE	25,000	28,000	28,000	28,000
SENIOR INN	6,000	6,000	6,000	6,000
PARK & RECREATION	4,000	4,000	4,000	4,000
MISCELLANEOUS	12,000	18,000	20,000	12,000
FIXED ASSETS	2,000	2,000	2,000	2,000
ANIMAL CONTROL	500	1,500	1,500	1,500
ECONOMIC DEVELOPMENT	4,000	4,000	4,000	4,000
COMPLEX REMODELING	15,000	15,000	20,000	0
SUB-TOTAL	186,900	193,500	196,500	173,500
TOTAL APPROPRIATIONS				357,200
LESS TOTAL APPROPRIATIONS				-357,200
UNAPPROPRIATED RESERVE				39,750

CITY OF MULBERRY, ARKANSAS
FINAL BUDGET 2008

STREET FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				240,000
REVENUE:				
ROAD TAX	15,000	15,000	18,000	18,000
STATE HIGHWAY TURNBACK	76,000	76,000	76,000	73,000
COUNTY SALES TAX	50,500	50,500	60,000	61,000
SALES & SERVICE	500	500	500	500
INTEREST	1,000	1,000	3,000	3,500
MISCELLANEOUR	100	100	100	100
SALE OF FIXED ASSETS	0	100	100	100
TOTAL ANTICIPATED REVENUE	143,100	143,200	157,700	156,200
TOTAL AVAILABLE FUNDS				396,200
APPROPRIATIONS:				
SALARIES & BENEFITS	37,000	42,000	50,000	71,000
STREET MAINTENANCE	35,000	35,000	35,000	30,000
EQUIPMENT MAINT & REPAIR	5,000	5,000	5,000	5,000
VEHICLE EXP & INSURANCE	2,700	4,000	4,500	4,500
CONTRACTS & ENGINEERING	90,000	90,000	90,000	50,000
FIXED ASSETS	15,000	15,000	15,000	15,000
SHOP UTILITIES	2,750	2,750	2,750	2,500
MISC-HIGHWAY BOND	5,000	5,000	5,000	5,000
EASEMENTS & RIGHT-OF-WAY	500	500	500	500
PROPERTY INS - SHOP	0	600	600	300
SHOP & VEHICLE DEPR	3,000	3,000	3,000	3,000
TOTAL APPROPRIATIONS	195,950	202,850	211,350	186,800
LESS APPROPRIATIONS				-186,800
UNAPPROPRIATED RESERVE				209,400

CITY OF MULBERRY, ARKANSAS
FINAL BUDGET 2008
WATER FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				175,000
REVENUE:				
COLLECTIONS	325,000	335,000	360,000	360,000
WHOLESALE WATER	17,000	17,000	20,000	15,000
LATE CHARGES	12,000	12,000	11,000	11,000
WATER TAPS	1,500	1,500	1,500	1,500
LABOR & SALES	750	750	750	750
INTEREST	3,000	3,000	3,000	3,000
EPA FEE	2,200	2,200	2,200	2,800
MISCELLANEOUS	500	500	1,000	1,000
DEBT SERVICE RESERVE	2,000	2,000	1,000	1,000
TOTAL ANTICIPATED REVENUE	363,950	373,950	400,450	396,050
TOTAL AVAILABLE FUNDS				571,050
APPROPRIATIONS:				
SALARIES & BENEFITS	96,000	94,000	96,000	96,000
PLANT OPERATIONS	40,000	45,000	65,000	65,000
DISTRIBUTION MAINT & SUP	12,000	12,000	10,000	11,000
ADMINISTRATION	55,000	55,000	75,000	75,000
CONTRACTS & ENGINEERING	20,000	20,000	20,000	20,000
DEBT RETIREMENT	102,000	102,000	102,000	102,000
AUTO EXP & INSURANCE	4,200	6,000	6,000	6,000
EPA FEE	2,500	2,500	2,500	2,800
FIXED ASSETS	15,000	15,000	15,000	15,000
MISCELLANEOUS	5,000	5,000	5,000	5,000
SHOP & VEHICLE RESERVE	6,000	6,000	6,000	6,000
TOTAL APPROPRIATIONS	357,700	362,500	402,500	403,800
LESS APPROPRIATIONS				-403,800
UNAPPROPRIATED RESERVE				167,250

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

WATER METER DEPOSIT FUND

BALANCE FORWARD				25,000
	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
REVENUE:				
DEPOSITS	6,000	6,000	6,000	6,000
INTEREST	300	300	300	300
TOTAL ANTICIPATED REVENUE	6,300	6,300	6,300	6,300
TOTAL AVAILABLE FUNDS				31,300
APPROPRIATIONS:				
REFUNDS	750	750	750	750
FINAL BILL TRANSFERS	4,000	4,000	4,600	4,600
INTEREST TRANSFERS	500	500	300	300
TOTAL APPROPRIATIONS	5250	5250	5,650	5,650
LESS APPROPRIATIONS				-5,650
UNAPPROPRIATED RESERVE				25,650

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

SEWER FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				102,000
REVENUE:				
COLLECTIONS	78,000	78,000	80,000	80,000
TAPS	650	650	650	650
INTEREST	600	600	1,000	1,000
MISCELLANEOUS	50	50	50	500
TOTAL ANTICIPATED REVENUE	79,300	79,300	81,700	82,150
TOTAL AVAILABLE FUNDS				184,150
APPROPRIATION:				
SALARIES & BENEFITS	35,000	35,000	32,000	32,000
TREATMENT & OPERATIONS	7,500	7,500	7,500	7,500
COLLECTIONS SYSTEM MAINT	8,000	8,000	8,000	8,000
ADMINISTRATION	7,200	7,200	8,000	8,000
CONTRACTS & ENGINEERING	10,000	10,000	10,000	10,000
DEBT RETIREMENT	6,000	6,000	6,000	6,000
AUTO EXPENSE	1,750	3,000	3,000	3,000
FIXED ASSETS	500	1,500	2,000	2,000
MISCELLANEOUS	2,000	3,000	3,500	3,500
SHOP & VEHICLE RESERVE	3,000	3,000	3,000	3,000
TOTAL APPROPRIATIONS	80,950	84,200	83,000	83,000
LESS APPROPRIATIONS				-83,000
UNAPPROPRIATED RESERVE				101,150

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

SANITATION FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				45,000
REVENUE:				
COLLECTIONS	74,000	74,000	74,000	78,000
INTEREST	200	200	500	600
RECYCLING	200	200	200	200
MISCELLANEOUS	50	50	50	50
TOTAL ANTICIPATED REVENUE	74,450	74,450	74,750	78,850
TOTAL FUNDS AVAILABLE				123,850
APPROPRIATIONS:				
TRANSFER TO WRE	64,000	64,000	64,000	70,000
RECYCLING	1,000	1,000	1,000	1,000
SANITATION PICK-UP FEE	6,000	6,000	6,000	3,500
ADMINISTRATION	1,200	1,200	1,200	1,200
MISCELLANEOUS	500	500	500	500
TOTAL APPROPRIATIONS	72,700	72,700	72,700	76,200
LESS APPROPRIATIONS				-76,200
UNAPPROPRIATED RESERVE				47,650

CITY OF MULBERRY, ARKANSAS
FINAL BUDGET 2008

SALES TAX FUND

BALANCE FORWARD				390,000		
	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET		
REVENUE:						
STREETS & CAPITAL IMPROVEMENT						
STATE TREASURER	82,000	82,000	93,000	105,000		
INTEREST	2,250	2,250	3,000	4,000		
PUBLIC SAFETY						
STATE TREASURER	27,000	27,000	27,000	35,000		
INTEREST	750	750	1,000	1,000		
TOTAL ANTICIPATED REVENUE	112,000	112,000	124,000	145,000		
TOTAL AVAILABLE FUNDS				535,000		
APPROPRIATIONS:						
STREET & CAPITAL IMPROVEMENT						
STREET	75,000	250,000	250,000	140,000	(WIRE ROAD	70,000)
OTHER CAPITAL IMP	5,000	5,000	10,000	25,000		
MISCELLANEOUS	1,000	1,000	1,000	12,158	(ACT 1093	11,158)
EASEMENTS & RIGHT-OF-WAY	10,000	10,000	15,000	10,000		
PUBLIC SAFETY-FIRE						
AUTO	3,000	3,000	3,000	3,000		
FIREFIGHTER REIMBURSE	9,000	9,000	12,000	12,300		
FIXED ASSETS	1,000	1,000	2,000	2,000		
HAZ-MAT	814	814	814	814		
MISCELLANEOUS	2,000	2,000	2,000	2,000		
PUBLIC SAFETY-POLICE						
AUTO	4,000	4,000	4,000	4,000		
FIXED ASSETS	5,000	5,000	5,000	5,000		
MISCELLANEOUS	500	500	500	500		
TOTAL APPROPRIATIONS	116,314	291,314	305,314	216,772	BALANCE:	
					PUBLIC SAFETY	79,557
LESS APPROPRIATIONS				-216,772	STREETS	238,671
TOTAL UNAPPROPRIATED RESERVE				318,228		318,228

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

WATER IMPROVEMENT SALES TAX FUND

BALANCE FORWARD				100,000
	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
REVENUES:				
STATE TREASURER	54,000	54,000	65,000	70,000
INTEREST	800	800	1,000	1,000
TOTAL ANTICIPATED REVENUE	54,800	54,800	66,000	71,000
TOTAL AVAILABLE FUNDS				171,000
APPROPRIATIONS:				
DEBT SERVICE WTP	48,000	48,000	48,000	48,000
CONTRACTS	30,000	30,000	30,000	30,000
MISCELLANEOUS	1,000	1,000	1,000	1,000
TOTAL APPROPRIATIONS	79,000	79,000	79,000	79,000
LESS APPROPRIATIONS				-79,000
UNAPPROPRIATED RESERVE				92,000

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

SEWER IMPROVEMENT SALES TAX FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				185,000
REVENUE:				
STATE TREASURER	54,000	54,000	65,000	70,000
INTEREST	800	800	1,000	2,000
TOTAL ANTICIPATED REVENUE	54,800	54,800	66,000	72,000
TOTAL AVAILABLE FUNDS				257,000
APPROPRIATIONS:				
FMHA LOAN	31,200	31,200	31,200	31,200
WATER & SEWER DEBT RET	12,000	12,000	12,000	12,000
CONTRACTS & ENGINEERING	40,000	40,000	40,000	40,000
LINE MAINTENANCE & REPAIR	10,000	10,000	10,000	10,000
MISCELLANEOUS	500	500	500	500
TOTAL APPROPRIATIONS	93,700	93,700	93,700	93,700
LESS APPROPRIATIONS				-93,700
UNAPPROPRIATED RESERVE				163,300

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

WATER & SEWER DEBT RETIREMENT FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				53,000
REVENUE:				
WATER FUND	102,000	102,000	102,000	102,000
SEWER FUND	6,000	6,000	6,000	6,000
1/2-CENT WATER SALES TAX	48,000	48,000	48,000	48,000
1/2-CENT SEWER SALES TAX	12,000	12,000	12,000	12,000
INTEREST	500	500	500	500
TOTAL ANTICIPATED REVENUE	168,500	168,500	168,500	168,500
TOTAL AVAILABLE FUNDS				221,500
APPROPRIATIONS:				
FMHA LOAN	6,322	6,322	6,322	6,322
ASWCC-CITY LAKE & DAM	26,608	26,608	26,608	26,608
ASWCC-WATER PLANT	135,266	134,125	134,125	133,506
TOTAL APPROPRIATIONS	168,196	167,055	167,055	166,436
LESS APPROPRIATIONS				-166,436
UNAPPROPRIATED RESERVE				55,064

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

WATER DEBT SERVICE RESERVE

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				60,000
REVENUE:				
INTEREST	1,000	1,000	1,000	1,000
TOTAL ANTICIPATED REVENUE	1,000	1,000	1,000	1,000
TOTAL AVAILABLE FUNDS				61,000
APPROPRIATIONS:				
INTEREST TO WATER FUND	2,000	2,000	1,000	1,000
TOTAL APPROPRIATIONS	2,000	2,000	1,000	1,000
LESS APPROPRIATIONS				-1,000
UNAPPROPRIATED RESERVE				60,000

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

WATER AND SEWER DEPRECIATION FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				125,000
REVENUE:				
COUNTY SALES TAX	14,000	7,000	10,000	9,000
INTEREST	1,000	1,000	1,000	1,000
TOTAL ANTICIPATED REVENUE	15,000	8,000	11,000	10,000
TOTAL AVAILABLE FUNDS				135,000
APPROPRIATIONS:				
WATER PLANT REPAIRS	15,000	15,000	15,000	15,000
SEWER PLANT REPAIRS	25,000	25,000	25,000	25,000
TOTAL APPROPRIATIONS	40,000	40,000	40,000	40,000
LESS APPROPRIATIONS				-40,000
UNAPPROPRIATED RESERVE				95,000

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

SEWER BOND FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				33,000
REVENUE:				
SEWER IMP SALES TAX	0	0	0	0
INTEREST	325	325	325	500
TOTAL ANTICIPATED REVENUE	325	325	325	500
TOTAL AVAILABLE FUNDS				33,500
APPROPRIATIONS:	0	0		0
UNAPPROPRIATED RESERVE				33,500

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

SEWER SURCHARGE FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				2,500
REVENUE:				
COLLECTIONS	300	500	500	600
INTEREST	5	5	5	100
TOTAL ANTICIPATED REVENUES	305	505	505	700
TOTAL AVAILABLE FUNDS				3,200
APPROPRIATIONS:				
SEWER PUMP REPAIRS	500	500	500	500
TOTAL APPROPRIATIONS	500	500	500	500
LESS APPROPRIATIONS				-500
UNAPPROPRIATED RESERVE				2,700

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

FIRE DUES FUND

BALANCE FORWARD			29,000	35,000
	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
REVENUE:				
MEMBERSHIPS	10,500	11,000	12,000	12,000
COLLECTIONS	500	500	500	500
INTEREST	100	100	100	200
TOTAL ANTICIPATED REVENUE	11,100	11,600	12,600	12,700
TOTAL AVAILABLE FUNDS				47,700
APPROPRIATIONS:				
TO GENERAL FUND	4,000	4,000	4,000	4,000
DEBT SERVICE/FIRE TRUCK	4,573	4,573	0	4,758
MISCELLANEOUS	5,000	3,000	3,000	2,000
TOTAL APPROPRIATIONS	13,573	11,573	7,000	10,758
LESS APPROPRIATIONS				-10,758
UNAPPROPRIATED RESERVE				36,942

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

FIREMEN'S SPECIAL ACCOUNT / ACT 833

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008
BALANCE FORWARD				5,000
REVENUE:				
ACT 833 STATE TREASURER	9,000	9,000	10,000	10,000
CC TREAS (MASTER FIRE PL)	30,000	15,000		0
DONATIONS	1,000	1,000	1,000	1,000
ARK RURAL RISK ASS'N	0	6,000		0
INTEREST	300	300	300	300
TOTAL ANTICIPATED REVENUE	40,300	31,300	11,300	11,300
TOTAL AVAILABLE FUNDS				16,300
APPROPRIATIONS:				
DEBT SERVICE(FIRE TRUCK)	4,573	4,573		4,758
MASTER FIRE PLAN EXP	30,000	15,000		0
MISC.ACT 833 SUPPLIES	7,500	7,500	10,000	5,000
MISCELLANEOUS	0	400	1,000	1,000
TOTAL APPROPRIATIONS	42,073	27,473	11,000	10,758
LESS APPROPRIATIONS				-10,758
UNAPPRORPRIATED RESERVE				5,542

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

FIREMEN'S RELIEF & PENSION FUND

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				332,140
REVENUE:				
STATE TREASURER	0	0	0	0
INTEREST	2,500	3,000	4,000	4,500
FIREMEN & CITY CONTRIB'N	30	30	30	0
ACT 1373 PENSION SUP	900	900	1,000	1,000
TOTAL ANTICIPATED REVENUE	3430	3930	5,030	5,500
TOTAL AVAILABLE FUNDS				337,640
APPROPRIATIONS:				
PENSION PAYMENTS	16,680	16,680	26,040	28,680
MISCELLANEOUS	1,000	1,000	1,000	1,000
SUP PENSION PAYMENTS	0	900	900	1,000
TOTAL APPROPRIATIONS	17,680	18,580	27,940	30,680
LESS APPROPRIATIONS				-30,680
UNAPPROPRIATED RESERVE				306,960

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

LOPFI - LOCAL SUBSIDY ACCOUNT

BALANCE FORWARD				80,000
	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
REVENUE:				
STATE TREASURER	0	0		0
CITY ADM OF JUSTICE	1,200	1,200	1,200	1,200
INTEREST	1,600	1,600	2,000	2,000
TOTAL ANTICIPATED REVENUE	2800	2800	3,200	3,200
TOTAL AVAILABLE FUNDS				83,200
APPROPRIATIONS:				
POLICE/FIRE STATE LOPFI	7,050	9,000	4,000	2,000
FIREMEN RELIEF & PEN FUND	0	0	0	0
MISCELLANEOUS	50	50	50	50
TOTAL APPROPRIATIONS	7,100	9,050	4,050	2,050
LESS APPROPRIATIONS				-2,050
UNAPPROPRIATED RESERVE				81,150

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

PARKS & RECREATIONAL IMPROVEMENT FUND

BALANCE FORWARD				17,000
	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
REVENUE:				
GENERAL	4,000	4,000	4,000	4,000
INTEREST	100	100	100	100
BUILDING RENTAL	500	600	1,000	1,000
COUNTY SALES TAX	0	7,000	8,000	9,000
TOTAL ANTICIPATED REVENUE	4,600	11,700	13,100	14,100
TOTAL AVAILABLE FUNDS				31,100
APPROPRIATIONS:				
UTILITIES & GROUNDS MAINT	2,500	3,500	6,000	6,000
SUPPLIES & REPAIRS	2,000	1,000	1,000	1,000
CAPITAL IMPROVEMENTS	2,000	2,000	2,000	2,000
MISCELLANEOUS	1,500	1,000	1,000	1,000
BLUFF HOLE CLEANUP	0	2,000	3,500	3,500
TOTAL APPROPRIATIONS	8,000	9,500	13,500	13,500
LESS APPROPRIATIONS				-13,500
UNAPPROPRIATED RESERVE				17,600

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

COMMUNITY DEVELOPMENT FUND - LIBRARY

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
BALANCE FORWARD				3,000
REVENUE:				
DONATION	5,000	0	0	0
GRANTS				
COUNTY REIMBURSEMENT	12,000	0	0	0
TOTAL ANTIACIPATED REVENUE	17,000	0	0	0
TOTAL AVAILABLE FUNDS				3,000
APPROPRIATIONS:				
LIBRARY BUILDING PROJECT	47,154	2,000	1,000	1,000
LESS APPROPRIATIONS				-1,000
UNAPPROPRIATED RESERVE				2,000

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

INDUSTRIAL DEVELOPMENT FUND

BALANCE FORWARD 1,000

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
REVENUE:				
CDBG(ECO DEV GRANT)	1,000,000	1,000,000	0	0
BOND ISSUE	300,000	300,000	0	0
TOTAL ANTICIPATED REVENUE	1,300,000	1,300,000		
TOTAL AVAILABLE FUNDS				1,000
APPROPRIATIONS:				
IND PARK INFRASTRUCTURE	1,300,000	1,300,000	0	0
LESS APPROPRIATIONS				0
UNAPPROPRIATED RESERVE				1,000

CITY OF MULBERRY, ARKANSAS

FINAL BUDGET 2008

COURT AUTOMATION FUND

BALANCE FORWARD				2,000
	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET
REVENUE:				
ADM OF JUSTICE FUND	700	500	500	1,000
INTEREST	10	10	10	20
TOTAL ANTICIPATED REVENUE	710	510	510	1,020
TOTAL AVAILABLE FUNDS				3,020
APPROPRIATIONS:	0	0	0	0
UNAPPROPRIATED RESERVE				3,020