ORDINANCE NO. 2007-02

AN ORDINANCE TO AMEND BUDGET ORDINANCE 2006-02, THE BUDGET ORDINANCE FOR THE 2006 CALENDAR YEAR, MAKING CHANGES IN APPROPRIATIONS AND ENDING BALANCES AND FOR OTHER PURPOSES.

WHEREAS, that the 2006 Year Ending Financial Statement shall be attached to this ordinance as the Budget for the calendar year 2006.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MULBERRY, ARKANSAS:

SECTION 1. that the 19 succeeding pages showing the Financial Statement are hereby adopted as the Budget for the year ending December 31, 2006.

PASSED AND APPROVED THIS 20th DAY OF FEBRUARY, 2007.

APPROVED: Betty Feller
Betty Feller, Mayor

ATTEST: Jerry Dickerson
Jerry Dickerson, Recorder-Treasurer

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

GENERAL FUND

BALANCE - JANUARY 01, 2006		**$35,040.76**
RECEIPTS:		
Property Tax	$41,513.14	
Franchise Tax	$106,557.02	
State Turnback	$25,492.64	
Privilege License	$1,293.25	
Building Permits	$1,418.25	
Rural Fire Dues & Collections	$4,000.00	
Court Costs, Fines & Bonds	$37,024.38	
ACA 16-17-129 Fines	$1,025.00	
Water Fund	$36,000.00	
Sewer Fund	$7,200.00	
Sanitation Fund	$1,200.00	
Interest - Now Acct.	$851.06	
Interest - Mun. League Trust	$58.14	
55% County Sales Tax	$96,344.00	
Kennel Fees, License & Dog Tags	$672.50	
Miscellaneous	$17,950.99	
Police - Wal Mart Grant	$1,000.00	
State Surcharge for Building Permits	$35.00	
Sale of Police Supplies	$500.00	
Variance Requests/ Rezone Applications	$125.00	
Econ. Dev. Conf. Registration & Donations	$4,273.00	
Sale of Fixed Assets	$1,000.00	
Police Jag Grant	$4,309.00	
TOTAL RECEIPTS		**$389,842.37**
TOTAL FUNDS AVAILABLE		**$424,883.13**
DISBURSEMENTS:		
FIRE DEPARTMENT:		
Personnel Costs	$4,171.97	
Vehicle Expense	$11,599.95	
Fixed Assets	$5,826.59	
New Station & Station Maint. Exp.	$2,076.17	
Fire Coordinator - Dues Collection	$1,302.26	
Training Expense	$22.44	
Miscellaneous / Supplies	$7,124.50	
Income Protection Insurance	$580.00	

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 2006

GENERAL FUND

POLICE DEPARTMENT:		
Salaries & Benefits	$112,476.80	
Training & Supplies	$5,034.47	
Vehicle Expense	$16,776.41	
Alma Dispatch & Phone	$7,258.02	
Court & Jail Expense	$11,245.00	
Jag Grant Expenses	$2,684.82	
Miscellaneous	$3,884.37	
Cunningham Settlement	$5,000.00	
ALL OTHER GENERAL FUND		
Salaries & Benefits	$91,992.05	
Administration Expense	$15,382.09	
Building & Maintenance	$28,397.17	
Senior Inn	$3,066.60	
City Park & Recreation Fund	$4,000.00	
Miscellaneous	$19,631.25	
Animal Control	$1,210.36	
Economic Development Expense	$2,264.30	
Economic Development Conference	$3,000.00	
Legal Defense	$3,000.00	
TOTAL DISBURSEMENTS		**$369,007.59**
BALANCE (Checking)		$50,737.03
BALANCE (ACA 16-17-129 Fines)		$930.00
BALANCE (Festival Fund)		$2,920.85
BALANCE (Municipal League Trust)		$1,287.66
TOTAL BALANCE - DECEMBER 31, 2006		**$55,875.54**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

WATER FUND

BALANCE - JANUARY 01, 2006		**$188,371.48**
RECEIPTS:		
Water Collections	$372,951.33	
Late Charges	$10,365.79	
EPA Fee	$2,384.86	
Water Taps	$375.00	
Labor, Sales, & Service	$1,072.30	
Sewer Collections	$79,725.11	
Sanitation Collections	$76,693.60	
Sewer Surcharge Collections	$952.89	
Interest - Now Acct. (Including Meter Deposit)	$3,979.84	
Miscellaneous	$3,141.69	
Returned Check Fees	$140.00	
Water Debt Reserve Account	$908.09	
TOTAL RECEIPTS		**$552,690.50**
TOTAL FUNDS AVAILABLE		**$741,061.98**
DISBURSEMENTS:		
Salaries & Benefits	$96,062.14	
Plant Operation & Supplies	$79,849.28	
Distribution Maintenance & Supplies	$8,748.62	
Administration (Including Audit Expense)	$80,594.79	
Contracts & Engineering	$7,800.52	
Debt Retirement Fund	$102,000.00	
Auto Expense & Insurance	$5,041.23	
Fixed Assets	$2,731.79	
Sewer Transfer	$79,940.84	
Sanitation Transfer	$76,882.07	
Sewer Surcharge Transfer	$933.39	
Miscellaneous	$3,102.74	
TOTAL DISBURSEMENTS		**$543,687.41**
BALANCE (Checking)		$170,285.90
BALANCE (Shop & Vehicle Reserve)		$27,088.67
TOTAL BALANCE - DECEMBER 31, 2006		**$197,374.57**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

STREET FUND

BALANCE - JANUARY 01, 2006		**$156,544.72**
RECEIPTS:		
Road Tax	$17,370.55	
State Highway Turnback	$78,692.62	
Interest - Now Acct.	$3,427.96	
Interest - Mun. League Trust	$751.33	
35% County Sales Tax	$61,309.81	
Miscellaneous	$184.86	
TOTAL RECEIPTS		**$161,737.13**
TOTAL FUNDS AVAILABLE		**$318,281.85**
DISBURSEMENTS:		
Salaries & Benefits	$46,523.71	
Street Maintenance & Supplies	$26,475.59	
Equipment Maintenance & Repairs	$5,169.01	
Vehicle Expense	$3,702.91	
Contracts & Engineering	$7,560.00	
Highway Permit Bonds	$200.00	
Miscellaneous	$689.59	
Shop Utilities & Insurance	$1,828.66	
Municipal League Service Charge	$315.96	
Bridge Inspection Fees	$741.30	
TOTAL DISBURSEMENTS		**$93,206.73**
BALANCE (Checking)		$166,889.12
BALANCE (Shop & Vehicle Reserve)		$41,550.00
BALANCE (Municipal League Trust)		$16,636.00
TOTAL BALANCE - DECEMBER 31, 2006		**$225,075.12**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

SEWER FUND

BALANCE - JANUARY 01, 2006		**$58,536.79**
RECEIPTS:		
Collections	$79,940.84	
Inspections	$15.00	
Interest - Now Acct.	$952.54	
Interest - Mun. League Trust	$412.17	
TOTAL RECEIPTS		**$81,320.55**
TOTAL FUNDS AVAILABLE		**$139,857.34**
DISBURSEMENTS:		
Salaries & Benefits	$20,432.46	
Treatment & Operations	$5,348.94	
Collection System Maintenance	$5,538.07	
Administration (Inc. Audit Expense)	$9,181.05	
Contract & Engineering	$9,042.55	
Debt Retirement	$6,000.00	
Auto Expense & Insurance	$1,055.31	
Property Insurance	$265.30	
Shop Supplies / Maintenance	$74.06	
Permit & Fees	$1,999.10	
Miscellaneous	$1,060.00	
TOTAL DISBURSEMENTS		**$59,996.84**
BALANCE (Checking)		$43,723.49
BALANCE (Shop & Vehicle Reserve)		$27,100.00
BALANCE (Municipal League Trust)		$9,037.01
TOTAL BALANCE - DECEMBER 31, 2006		**$79,860.50**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

SANITATION FUND

BALANCE - JANUARY 01, 2006		**$39,807.79**
RECEIPTS:		
Water Fund (Collections)	$76,882.07	
Interest - Now Acct.	$431.81	
Interest - Mun. League Trust	$614.62	
Recycle Receipts	$255.20	
TOTAL RECEIPTS		**$78,183.70**
TOTAL FUNDS AVAILABLE		**$117,991.49**
DISBURSEMENTS:		
Administration	$1,200.00	
Waste Removal Experts - Contract	$66,272.33	
Sanitation Pick-Up	$5,604.40	
Audit Expense	$2,000.00	
TOTAL DISBURSEMENTS		**$75,076.73**
BALANCE (Checking)		$29,306.33
BALANCE (Municipal League Trust)		$13,608.43
BALANCE - DECEMBER 31, 2006		**$42,914.76**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

SALES TAX FUND

BALANCE - JANUARY 01, 2006		**$370,674.46**
RECEIPTS:		
State Treasurer	$148,921.34	
Interest - Savings	$6,729.79	
Interest - Mun. League Trust	$3,250.26	
Interest - Now Acct.	$29.99	
State Treasurer (Trans. to Other Accts.)	$253,106.56	
County Sales Tax (To Be Transferred Out)	$175,170.90	
Wire Road Utility Reimbursement	$86,931.56	
TOTAL RECEIPTS		**$674,140.40**
TOTAL FUNDS AVAILABLE		**$1,044,814.86**
DISBURSEMENTS:		
FIRE DEPARTMENT:		
Supplies & Miscellaneous	$856.07	
City's Contribution to Retirement	$12.00	
Fire Service Reimbursement	$12,454.00	
Haz-Mat Share	$813.50	
CAPITOL IMPROVEMENT:		
General Fund (Turnback)	$25,492.64	
Street Fund (Turnback)	$78,692.62	
Sewer Imp. Sales Tax	$74,460.65	
Water Imp. Sales Tax	$74,460.65	
County Sales Tax Transferred Out	$175,170.90	
Wire Road Utility Costs	$103,631.56	
Fire Station #1 Loft	$9,172.90	
TOTAL DISBURSEMENTS		**$555,217.49**
BALANCE (Public Safety)	$72,155.30	
BALANCE (Streets)	$417,442.07	
BALANCE (Checking)		$1,215.42
BALANCE (Super Now)		$416,414.88
BALANCE (Municipal League Trust)		$71,967.07
TOTAL BALANCE - DECEMBER 31, 2006		**$489,597.37**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

WATER IMPROVEMENT SALES TAX FUND

BALANCE - JANUARY 01, 2006		**$80,547.93**
RECEIPTS:		
State Treasurer	$74,460.65	
Interest	$1,307.68	
TOTAL RECEIPTS		**$75,768.33**
TOTAL FUNDS AVAILABLE		**$156,316.26**
DISBURSEMENTS:		
Contracts	$14,115.00	
Debt Service	$48,000.00	
TOTAL DISBURSEMENTS		**$62,115.00**
BALANCE - DECEMBER 31, 2006		**$94,201.26**

WATER & SEWER DEPRECIATION FUND

BALANCE - JANUARY 01, 2006		**$105,194.39**
RECEIPTS:		
5% County Sales Tax	$8,758.54	
Interest	$2,074.60	
TOTAL RECEIPTS		**$10,833.14**
BALANCE - DECEMBER 31, 2006		**$116,027.53**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

SEWER IMPROVEMENT SALES TAX FUND

BALANCE - JANUARY 01, 2006		**$117,482.73**
RECEIPTS:		
State Treasurer	$74,460.65	
Interest	$1,402.05	
C.D. Interest	$1,008.63	
Interest - Mun. League Trust	$115.51	
TOTAL RECEIPTS		**$76,986.84**
TOTAL FUNDS AVAILABLE		**$194,469.57**
DISBURSEMENTS:		
FmHA Loan	$31,200.00	
Debt Retirement Fund	$12,000.00	
TOTAL DISBURSEMENTS		**$43,200.00**
BALANCE (Savings)		$108,712.40
BALANCE (Six Month C.D.)		$40,000.00
BALANCE (Municipal League Trust)		$2,557.17
TOTAL BALANCE - DECEMBER 31, 2006		**$151,269.57**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

WATER DEBT RESERVE FUND

BALANCE - JANUARY 01, 2006	**$60,113.75**
INTEREST RECEIVED	**$902.29**
TOTAL FUNDS AVAILABLE	**$61,016.04**
LESS 2006 INTEREST TRANSFERRED TO WATER FUND	**$908.09**
BALANCE - DECEMBER 31, 2006	**$60,107.95**

WATER & SEWER DEBT RETIREMENT

BALANCE - JANUARY 01, 2006		**$54,856.48**
RECEIPTS:		
Water Fund	$102,000.00	
Sewer Fund	$6,000.00	
Sewer Imp. Sales Tax Fund	$12,000.00	
Water Imp. Sales Tax Fund	$48,000.00	
Interest - Savings	$612.26	
Interest - Mun. League Trust	$85.29	
TOTAL RECEIPTS		**$168,697.55**
TOTAL FUNDS AVAILABLE		**$223,554.03**
DISBURSEMENTS:		
ASWCC - City Lake	$26,607.60	
ADFA (Water Plant Loan)	$133,877.04	
FmHA Loan	$6,322.00	
TOTAL DISBURSEMENTS		**$166,806.64**
BALANCE (Savings)		**$54,857.30**
BALANCE (Municipal League Trust)		**$1,890.09**
TOTAL BALANCE - DECEMBER 31, 2006		**$56,747.39**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

SEWER BOND FUND

BALANCE - JANUARY 01, 2006		**$32,233.72**
RECEIPTS:		
Interest	$86.20	
C.D. Interest	$374.86	
TOTAL RECEIPTS		**$461.06**
BALANCE (Savings)		**$14,694.78**
BALANCE (Six Month C.D.)		**$18,000.00**
BALANCE - DECEMBER 31, 2005		**$32,694.78**

SEWER SURCHARGE FUND

BALANCE - JANUARY 01, 2006		**$1,219.66**
RECEIPTS:		
Interest	$18.72	
Collections	$933.39	
TOTAL RECEIPTS		**$952.11**
BALANCE - DECEMBER 31, 2006		**$2,171.77**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

WATER METER DEPOSIT FUND

BALANCE - JANUARY 01, 2006		**$24,234.25**
RECEIPTS:		
Deposits	$5,400.00	
Interest - Now Acct.	$52.36	
C.D. Interest	$333.23	
Water Fund (Chk&Dep. Slip Reim.)	$78.25	
TOTAL RECEIPTS		**$5,863.84**
TOTAL FUNDS AVAILABLE		**$30,098.09**
DISBURSEMENTS:		
Refunds	$669.60	
Final Bills Transferred	$4,275.40	
Interest Transferred to Water Fund	$257.13	
Check & Deposit Slip Printing	$78.25	
TOTAL DISBURSEMENTS		**$5,280.38**
BALANCE (Checking)		$8,817.71
BALANCE (Six Month C.D.)		$16,000.00
TOTAL BALANCE - DECEMBER 31, 2006		**$24,817.71**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

FIRE DUES FUND

BALANCE - JANUARY 01, 2006		**$16,963.93**
RECEIPTS:		
Fire Dues Deposited by City	$7,399.50	
Fire Dues Deposited by Jenkins	$7,443.50	
Interest	$240.20	
Payment on Fires	$1,600.00	
TOTAL RECEIPTS		**$16,683.20**
TOTAL FUNDS AVAILABLE		**$33,647.13**
DISBURSEMENTS:		
General Fund - Quarterly Transfers	$4,000.00	
General Fund - Fire Truck Payment	$4,529.37	
Miscellaneous	$109.75	
TOTAL DISBURSEMENTS		**$8,639.12**
BALANCE - DECEMBER 31, 2006		**$25,008.01**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

FIREMEN'S SPECIAL ACCOUNT / ACT 833

BALANCE - JANUARY 01, 2006		**$23,893.00**
RECEIPTS:		
Donations	$1,975.00	
Act 833	$12,504.04	
Interest	$168.91	
Ark. Fire Prevention Grant	$1,000.00	
Miscellaneous	$240.00	
TOTAL RECEIPTS		**$15,887.95**
TOTAL FUNDS AVAILABLE		**$39,780.95**
DISBURSEMENTS:		
Act 833 Supplies & Equipment	$8,833.58	
Act 1583 Supplies	$3,907.88	
Master Fire Plan Expenditures	$6,559.64	
Fireworks Display	$3,819.30	
Debt Service-Fire Truck(Fixed Assets)	$4,572.74	
Supplies & Uniforms	$1,384.24	
Ark. Fire Prevention Grant Expenditure:	$1,000.00	
Miscellaneous	$717.82	
Act 1583 Fixed Assets	$589.77	
TOTAL DISBURSEMENTS		**$31,384.97**
BALANCE (ACT 1583)		**$1,705.72**
BALANCE (Savings)		**$952.57**
BALANCE (Act 833)		**$5,637.69**
BALANCE (Master Fire Plan)		**$0.00**
BALANCE (Fireworks Display)		**$100.00**
BALANCE (Ark. Fire Prevention Grant)		**$0.00**
TOTAL BALANCE - DECEMBER 31, 2006		**$8,395.98**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

FIREMEN'S RELIEF & PENSION FUND

BALANCE - JANUARY 01, 2006		**$225,381.69**
RECEIPTS:		
Interest - Now Acct.	$2,440.39	
C.D. Interest	$1,722.66	
Interest - Mun. League Trust	$650.11	
Firemen & City's Contribution	$24.00	
Act 1373 Pension Supplement	$1,036.80	
TOTAL RECEIPTS		**$5,873.96**
TOTAL FUNDS AVAILABLE		**$231,255.65**
DISBURSEMENTS:		
Firemen's Pension Pmts.(Inc. Suppliment)	$20,056.80	
Valuation Fee	$900.00	
TOTAL DISBURSEMENTS		**$20,956.80**
BALANCE (Checking)		**$118,649.84**
BALANCE (Twelve Month C.D.)		**$77,255.44**
BALANCE (Municipal League Trust)		**$14,393.57**
TOTAL BALANCE - DECEMBER 31, 2006		**$210,298.85**

INVESTMENT BALANCES

FUND	BEG. BAL. 01/01/06	END BAL. 12/31/06	(LOSS)/GAIN
EuroPacific Growth Fund - A	$23,471.02	$28,603.90	$5,132.88
The Growth Fund of America - A	$20,932.83	$23,223.38	$2,290.55
The New Economy Fund - A	$17,476.40	$20,050.61	$2,574.21
Fundamental Investors - A	$23,837.76	$28,423.89	$4,586.13
The Bond Fund of America - A	$27,601.23	$29,223.52	$1,622.29
TOTAL INVESTMENT BALANCES	**$113,319.24**	**$129,525.30**	**$16,206.06**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

PARK & RECREATIONAL IMPROVEMENT FUND

BALANCE - JANUARY 01, 2006		**$6,819.40**
RECEIPTS:		
General Fund	$ 4,000.00	
Interest	$ 50.28	
Fair Building Rent	$ 1,280.00	
5% County Sales Tax	$8,758.55	
Miscellaneous	$50.00	
TOTAL RECEIPTS		**$14,138.83**
TOTAL FUNDS AVAILABLE		**$20,958.23**
DISBURSEMENTS:		
Utilities	$5,347.32	
Park Improvements	$263.44	
Supplies & Repairs	$136.59	
Bluff Hole Clean-up	$3,690.84	
Miscellaneous	$71.80	
TOTAL DISBURSEMENTS		**$9,509.99**
BALANCE - DECEMBER 01, 2006		**$11,448.24**

COMMUNITY DEVELOPMENT / LIBRARY FUND

BALANCE - JANUARY 01, 2006		**$5,461.73**
RECEIPTS:		
Interest	$ 28.94	
County Reimbursement	4579.72	
TOTAL RECEIPTS		**$4,608.66**
TOTAL FUNDS AVAILABLE		**$10,070.39**
LESS LIBRARY PROJECT EXPENSES		**$4,921.37**
BALANCE (Checking)		**$0.50**
BALANCE (Library Building Fund)		**$5,148.52**
TOTAL BALANCE - DECEMBER 31, 2006		**$5,149.02**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

INDUSTRIAL DEVELOPMENT FUND

BALANCE - JANUARY 01, 2006	**$1,222.44**
INTEREST RECEIVED	**$4.89**
TOTAL BALANCE - DECEMBER 31, 2006	**$1,227.33**

COURT AUTOMATION FUND

BALANCE - JANUARY 01, 2006		**$1,990.96**
RECEIPTS:		
City Admin. Of Justice Fund	$ 380.00	
Interest	$ 23.32	
TOTAL RECEIPTS		**$403.32**
BALANCE - DECEMBER 31, 2006		**$2,394.28**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

CITY ADMINISTRATION OF JUSTICE FUND

BALANCE - JANUARY 01, 2006		**$285.00**
BONDS RECEIVED		**$48,233.26**
TOTAL FUNDS AVAILABLE		**$48,518.26**
DISBURSEMENTS:		
General Fund	$36,944.38	
LOPFI	$1,240.80	
Crawford County Treasurer	$4,965.36	
Department of Finance (Act 1256)	$491.96	
Department of Finance (16-13-704)	$380.00	
Court Automation Fund	$380.00	
ACA 16-17-129 Fines	$1,025.00	
Ark. State Treasurer (Act 2246)	$375.00	
Restitution	$2,063.26	
Refund of Overpayment of Bond	$15.00	
8-6-404 Littering Fines	$15.00	
23-13-264-Z Tickets	$47.50	
TOTAL DISBURSEMENTS		**$47,943.26**
BALANCE - DECEMBER 31, 2006		**575.00**

(Check and Deposit slip fees and reimbursements from General Fund are not reflected on the Statement - $94.75 total for the year.)