ORDINANCE NO. 2006-02

AN ORDINANCE TO AMEND BUDGET ORDINANCE 2005-02, THE BUDGET ORDINANCE FOR THE 2005 CALENDAR YEAR, MAKING CHANGES IN APPROPRIATIONS AND ENDING BALANCES AND FOR OTHER PURPOSES.

WHEREAS, that the 2005 Year Ending Financial Statement shall be attached to this ordinance as the Budget for the calendar year 2005.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MULBERRY, ARKANSAS:

SECTION 1. that the __19___succeeding pages showing the Financial Statement are hereby adopted as the Budget for the year ending December 31, 2005.

PASSED AND APPROVED THIS 21ST DAY OF FEBRUARY, 2006.

APPROVED: _____
Betty Feller, Mayor

ATTEST: _____
Jerry Dickerson, Recorder-Treasurer

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

GENERAL FUND

BALANCE - JANUARY 01, 2005		**$14,875.37**
RECEIPTS:		
Property Tax	$33,268.73	
Franchise Tax	$98,871.76	
State Turnback (Inc. Workers' Comp.)	$25,886.05	
Privilege License	$1,279.75	
Building Permits	$1,471.20	
Rural Fire Dues & Collections	$4,000.00	
Court Costs, Fines & Bonds	$37,091.56	
ACA 16-17-129 Fines	$1,040.00	
Water Fund	$36,000.00	
Sewer Fund	$7,200.00	
Sanitation Fund	$1,200.00	
Interest - Now Acct.	$508.42	
Interest - Mun. League Trust	$34.39	
55% County Sales Tax	$88,581.03	
Kennel Fees, License & Dog Tags	$480.00	
Miscellaneous	$14,833.83	
State Surcharge for Building Permits	$8.00	
Returned Check Fee	$10.00	
Variance Requests/ Rezone Applications	$135.00	
Donation to Police Dept. for Guns	$600.00	
Reinbursement for Police ALETA Training	$5,564.03	
CC Treasurer-Reimbursement for Homeland Security-FEMA	$917.82	
TOTAL RECEIPTS		**$358,981.57**
TOTAL FUNDS AVAILABLE		**$373,856.94**
DISBURSEMENTS:		
FIRE DEPARTMENT:		
Personnel Costs	$4,177.38	
Vehicle Expense	$16,090.28	
Fixed Assets	$4,572.74	
Other Operating Costs	$1,725.25	
Fire Coordinator - Dues Collection	$1,136.80	
Miscellaneous / Supplies	$5,029.53	
Income Protection Insurance	$540.00	

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 2005

GENERAL FUND

POLICE DEPARTMENT:		
Salaries & Benefits	$106,477.49	
Training & Supplies	$3,837.82	
Vehicle Expense	$17,348.65	
Alma Dispatch & Phone	$6,816.92	
Court & Jail Expense	$10,820.00	
Miscellaneous	$2,992.76	
ALL OTHER GENERAL FUND		
Salaries & Benefits	$89,332.42	
Administration Expense	$10,691.08	
Building & Maintenance	$28,896.34	
Senior Inn	$5,849.96	
City Park & Recreation Fund	$4,000.00	
Miscellaneous	$13,851.47	
Animal Control	$1,331.64	
Festival Expense	$21.53	
Economic Development Expense	$3,276.12	
TOTAL DISBURSEMENTS		**$338,816.18** ✓
BALANCE (Checking)		$30,350.39
BALANCE (ACA 16-17-129 Fines)		$540.00
BALANCE (Festival Fund)		$2,920.85
BALANCE (Municipal League Trust)		$1,229.52
TOTAL BALANCE - DECEMBER 31, 2005		**$35,040.76**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

WATER FUND

BALANCE - JANUARY 01, 2005		**$146,803.67**
RECEIPTS:		
Water Collections	$374,615.82	
Late Charges	$11,107.10	
EPA Fee	$2,270.46	
Water Taps	$1,125.00	
Labor, Sales, & Service	$644.88	
Sewer Collections	$81,710.09	
Sanitation Collections	$76,029.25	
Sewer Surcharge Collections	$701.35	
Interest - Now Acct. (Including Meter Deposit)	$2,766.24	
Miscellaneous	$334.35	
Returned Check Fees	$170.00	
Debt Reserve Fund Interest	$2,000.00	
TOTAL RECEIPTS		**$553,474.54**
TOTAL FUNDS AVAILABLE		**$700,278.21**
DISBURSEMENTS:		
Salaries & Benefits	$91,794.22	
Plant Operation & Supplies	$54,411.32	
Distribution Maintenance & Supplies	$6,119.63	
Administration (Including Audit Expense)	$77,867.79	
Debt Retirement Fund	$102,000.00	
Auto Expense	$6,371.78	
Fixed Assets	$12,138.02	
Sewer Transfer	$81,452.63	
Sanitation Transfer	$76,081.25	
Sewer Surcharge Transfer	$675.35	
Miscellaneous	$494.74	
Mowing Dam at City Lake	$2,500.00	
TOTAL DISBURSEMENTS		**$511,906.73**
BALANCE (Checking)		$167,282.81
BALANCE (Water Plant Reserve)		$0.00
BALANCE (Shop & Vehicle Reserve)		$21,088.67
TOTAL BALANCE - DECEMBER 31, 2005		**$188,371.48**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

STREET FUND

BALANCE - JANUARY 01, 2005		**$120,400.68**
RECEIPTS:		
Road Tax	$15,429.12	
State Highway Turnback	$82,776.55	
Sales & Services	$581.08	
Interest - Now Acct.	$2,372.72	
Interest - Mun. League Trust	$444.36	
35% County Sales Tax	$56,369.74	
Miscellaneous	$58.80	
Sale of Fixed Assets	$200.00	
TOTAL RECEIPTS		**$158,232.37**
TOTAL FUNDS AVAILABLE		**$278,633.05**
DISBURSEMENTS:		
Salaries & Benefits	$34,731.03	
Street Maintenance & Supplies	$23,910.75	
Equipment Maintenance & Repairs	$2,600.43	
Vehicle Expense	$3,678.21	
Contracts & Engineering	$54,544.45	
Miscellaneous	$586.98	
Shop Utilities	$1,393.24	
Property Ins. - Shop	$503.00	
Municipal League Service Charge	$140.24	
TOTAL DISBURSEMENTS		**$122,088.33** ✓
BALANCE (Checking)		$102,110.05
BALANCE (Shop & Vehicle Reserve)		$38,550.00
BALANCE (Municipal League Trust)		$15,884.67
TOTAL BALANCE - DECEMBER 31, 2005		**$156,544.72**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

SEWER FUND

BALANCE - JANUARY 01, 2005		**$46,317.38**
RECEIPTS:		
Collections	$81,452.63	
Connections & Inspections	$45.00	
Interest - Now Acct.	$663.37	
Interest - Mun. League Trust	$241.44	
Miscellaneous	$590.28	
TOTAL RECEIPTS		**$82,992.72**
TOTAL FUNDS AVAILABLE		**$129,310.10**
DISBURSEMENTS:		
Salaries & Benefits	$34,022.14	
Treatment & Operations	$7,382.60	
Collection System Maintenance	$5,505.37	
Administration	$8,273.11	
Debt Retirement	$6,000.00	
Auto Expense & Insurance	$2,543.45	
Property Insurance	$533.00	
Shop Supplies / Maintenance	$132.58	
Permit & Fees	$1,880.00	
Fixed Assets	$3,505.65	
Miscellaneous	$995.41	
TOTAL DISBURSEMENTS		**$70,773.31**
BALANCE (Checking)		$25,807.95
BALANCE (Shop & Vehicle Reserve)		$24,100.00
BALANCE (Municipal League Trust)		$8,628.84
TOTAL BALANCE - DECEMBER 31, 2005		**$58,536.79**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

SANITATION FUND

BALANCE - JANUARY 01, 2005		**$34,738.70**
RECEIPTS:		
Water Fund (Collections)	$76,081.25	
Interest - Now Acct.	$284.04	
Interest - Mun. League Trust	$363.60	
Recycle Receipts	$274.60	
TOTAL RECEIPTS		**$77,003.49**
TOTAL FUNDS AVAILABLE		**$111,742.19**
DISBURSEMENTS:		
Administration	$1,200.00	
Waste Removal Experts - Contract	$65,582.04	
Sanitation Pick-Up	$5,152.36	
TOTAL DISBURSEMENTS		**$71,934.40**
BALANCE (Checking)		**$26,813.98**
BALANCE (Municipal League Trust)		**$12,993.81**
BALANCE - DECEMBER 31, 2005		**$39,807.79**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

WATER IMPROVEMENT SALES TAX FUND

BALANCE - JANUARY 01, 2005		**$65,459.04**
RECEIPTS:		
State Treasurer	$61,969.34	
Interest	$1,119.55	
TOTAL RECEIPTS		**$63,088.89**
TOTAL FUNDS AVAILABLE		**$128,547.93**
LESS DEBT SERVICE		**$48,000.00**
BALANCE - DECEMBER 31, 2005		**$80,547.93**

WATER & SEWER DEPRECIATION FUND

BALANCE - JANUARY 01, 2005		**$92,303.98**
RECEIPTS:		
County Sales Tax (10% Jan.-May) (5% June- Dec.)	$11,374.71	
Interest	$1,515.70	
TOTAL RECEIPTS		**$12,890.41**
BALANCE - DECEMBER 31, 2005		**$105,194.39**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

SALES TAX FUND

BALANCE - JANUARY 01, 2005		**$251,668.67**
RECEIPTS:		
State Treasurer	$123,938.67	
Interest - Savings	$3,760.53	
Interest - Mun. League Trust	$1,922.58	
Interest - Now Acct.	$7.39	
State Treasurer (Trans. to Other Accts.)	$232,601.28	
County Sales Tax (To Be Transferred Out)	$161,056.41	
TOTAL RECEIPTS		**$523,286.86**
TOTAL FUNDS AVAILABLE		**$774,955.53**
DISBURSEMENTS:		
FIRE DEPARTMENT:		
Foresting Commission Loan Payment	$1,865.88	
City's Contribution to Retirement	$12.00	
Service Reimbursement	$7,932.00	
Our Share Haz-Mat.	$813.50	
CAPITOL IMPROVEMENT:		
General Fund (Turnback)	$25,886.05	
Street Fund (Turnback)	$82,776.55	
Sewer Imp. Sales Tax	$61,969.34	
Water Imp. Sales Tax	$61,969.34	
County Sales Tax Transferred Out	$161,056.41	
TOTAL DISBURSEMENTS		**$404,281.07**
BALANCE (Public Safety)	$56,521.03	
BALANCE (Streets)	$314,153.43	
BALANCE (Checking)		$1,027.90
BALANCE (Super Now)		$300,929.75
BALANCE (Municipal League Trust)		$68,716.81
TOTAL BALANCE - DECEMBER 31, 2005		**$370,674.46**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

SEWER IMPROVEMENT SALES TAX FUND

BALANCE - JANUARY 01, 2005		**$97,139.31**
RECEIPTS:		
State Treasurer	$61,969.34	
Interest	$851.95	
C.D. Interest	$578.40	
Interest - Mun. League Trust	$143.73	
TOTAL RECEIPTS		**$63,543.42**
TOTAL FUNDS AVAILABLE		**$160,682.73**
DISBURSEMENTS:		
FmHA Loan	$31,200.00	
Debt Retirement Fund	$12,000.00	
TOTAL DISBURSEMENTS		**$43,200.00**
BALANCE (Savings)		$75,041.07
BALANCE (Six Month C.D.)		$40,000.00
BALANCE (Municipal League Trust)		$2,441.66
TOTAL BALANCE - DECEMBER 31, 2005		**$117,482.73**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

FIREMEN'S RELIEF & PENSION FUND

BALANCE - JANUARY 01, 2005		**$238,252.07**
RECEIPTS:		
Interest - Now Acct.	$2,243.76	
C.D. Interest	$1,157.29	
Interest - Mun. League Trust	$384.57	
Firemen & City's Contribution	$24.00	
Act 1373 Pension Supplement	$900.00	
TOTAL RECEIPTS		**$4,709.62**
TOTAL FUNDS AVAILABLE		**$242,961.69**
DISBURSEMENTS:		
Pension Payments	$16,680.00	
Act 1373 Pension Supplement Payments	$900.00	
TOTAL DISBURSEMENTS		**$17,580.00**
BALANCE (Checking)		**$136,105.45**
BALANCE (Twelve Month C.D.)		**$75,532.78**
BALANCE (Municipal League Trust)		**$13,743.46**
TOTAL BALANCE - DECEMBER 31, 2005		**$225,381.69**

INVESTMENT BALANCES

FUND	BEG. BAL. 01/01/05	END BAL. 12/31/05	(LOSS)/GAIN
EuroPacific Growth Fund - A	$19,378.80	$23,471.02	$4,092.22
The Growth Fund of America - A	$18,325.54	$20,932.83	$2,607.29
The New Economy Fund - A	$15,580.90	$17,476.40	$1,895.50
Fundamental Investors - A	$21,344.28	$23,837.76	$2,493.48
The Bond Fund of America - A	$27,077.11	$27,601.23	$524.12
TOTAL INVESTMENT BALANCES	**$101,706.63**	**$113,319.24**	**$11,612.61**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

FIREMEN'S SPECIAL ACCOUNT / ACT 833

BALANCE - JANUARY 01, 2005		**$18,103.93**
RECEIPTS:		
Donations	$100.00	
Fund Raisers/Project Profits	$1,993.30	
Act 833	$8,072.75	
Interest	$423.39	
Miscellaneous	$124.25	
C.C. Treasurer - Master Fire Plan	$30,000.00	
FEMA Grant	$82,553.00	
Act 1583 Funds	$6,203.37	
State Treasurer	$5,000.00	
Sale of Fixed Assets	$1,500.00	
TOTAL RECEIPTS		**$135,970.06**
TOTAL FUNDS AVAILABLE		**$154,073.99**
DISBURSEMENTS:		
Act 833 Supplies & Equipment	$9,938.11	
Act 833 Fixed Assets	$5,114.26	
Supplies & Uniforms	$1,688.00	
Master Fire Plan Expenditures	$7,619.01	
FEMA Grant - Fixed Assets	$82,553.00	
Equipment Expense	$388.75	
Fixed Asstes	$6,500.00	
Master Fire Plan - Fixed Assets	$16,379.86	
TOTAL DISBURSEMENTS		**$130,180.99** ✓
BALANCE (FEMA Grant)		**$0.00**
BALANCE (ACT 1583)		**$6,203.37**
BALANCE (Savings)		**$2,470.72**
BALANCE (Act 833)		**$6,539.97**
BALANCE (Master Fire Plan)		**$6,559.64**
BALANCE (Fireworks Display)		**$2,119.30**
TOTAL BALANCE - DECEMBER 31, 2005		**$23,893.00**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

LOPFI FUND

BALANCE - JANUARY 01, 2005		**$81,582.74**
RECEIPTS:		
City Administration Of Justice Fund	$1,210.56	
Interest - Now Acct.	$53.54	
C.D. Interest	$938.97	
Interest - Mun. League Trust	$192.20	
TOTAL RECEIPTS		**$2,395.27**
TOTAL FUNDS AVAILABLE		**$83,978.01**
LESS LOPFI CONTRIBUTIONS		**$9,116.74**
BALANCE (Checking)		**$6,706.57**
BALANCE (Twelve Month C.D.)		**$61,282.90**
BALANCE (Municipal League Trust)		**$6,871.80**
TOTAL BALANCE - DECEMBER 31, 2005		**$74,861.27**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

INDUSTRIAL DEVELOPMENT FUND

BALANCE - JANUARY 01, 2005		**$222.69**
RECEIPTS:		
Interest	$4.75	
Gen. Fund Reimbursement for Industral Park Appraisal	$1,000.00	
TOTAL FUNDS AVAILABLE		**$1,227.44**
LESS BANK CHARGE		**$5.00**
TOTAL BALANCE - DECEMBER 31, 2005		**$1,222.44**

PARK & RECREATIONAL IMPROVEMENT FUND

BALANCE - JANUARY 01, 2005		**$7,214.77**
RECEIPTS:		
General Fund	$ 4,000.00	
Interest	$ 40.90	
Fair Building Rent	$ 950.00	
5% County Sales Tax (beg. 06-05)	$4,730.93	
TOTAL RECEIPTS		**$9,721.83**
TOTAL FUNDS AVAILABLE		**$16,936.60**
DISBURSEMENTS:		
Supplies & Repairs	$31.50	
Utilities	$5,242.97	
Park Improvements	$2,531.40	
Bluff Hole Clean-up	$2,311.33	
TOTAL DISBURSEMENTS		**$10,117.20**
BALANCE - DECEMBER 31, 2005		**$6,819.40**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

WATER METER DEPOSIT FUND

BALANCE - JANUARY 01, 2005		**$23,871.21**
RECEIPTS:		
Deposits	$5,370.00	
Interest - Now Acct.	$49.65	
C.D. Interest	$207.48	
TOTAL RECEIPTS		**$5,627.13**
TOTAL FUNDS AVAILABLE		**$29,498.34**
DISBURSEMENTS:		
Refunds	$482.10	
Final Bills Transferred	$4,527.90	
Interest Transferred to Water Fund	$254.09	
TOTAL DISBURSEMENTS		**$5,264.09**
BALANCE (Checking)		$8,234.25
BALANCE (Six Month C.D.)		$16,000.00
TOTAL BALANCE - DECEMBER 31, 2005		**$24,234.25**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

WATER & SEWER DEBT RETIREMENT FUND

BALANCE - JANUARY 1, 2005		**$53,668.34**
RECEIPTS:		
Water Fund	$102,000.00	
Sewer Fund	$6,000.00	
Sewer Imp. Sales Tax Fund	$12,000.00	
Water Imp. Sales Tax Fund	$48,000.00	
Interest	$576.39	
Interest - Mun. League Trust	$50.46	
TOTAL RECEIPTS		**$168,626.85**
TOTAL FUNDS AVAILABLE		**$222,295.19**
DISBURSEMENTS:		
FmHA Loan - Raw Water Line	$6,322.00	
ASWCC - City Lake	$26,607.60	
ADFA (Water Plant Loan)	$134,509.11	
TOTAL DISBURSEMENTS		**$167,438.71**
BALANCE (Savings)		$53,051.68
BALANCE (Municipal League Trust)		$1,804.80
TOTAL BALANCE - DECEMBER 31, 2005		**$54,856.48**

SEWER BOND FUND

BALANCE - JANUARY 1, 2005		**$31,915.98**
RECEIPTS:		
Interest	$84.41	
C.D. Interest	$233.33	
TOTAL RECEIPTS		**$317.74**
BALANCE (Savings)		$14,233.72
BALANCE (Six Month C.D.)		$18,000.00
TOTAL BALANCE - DECEMBER 31, 2005		**$32,233.72**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

CITY ADMINISTRATION OF JUSTICE FUND

BALANCE - JANUARY 01, 2005		**$205.00**
BONDS RECEIVED		**$52,426.00**
TOTAL FUNDS AVAILABLE		**$52,631.00**
DISBURSEMENTS:		
General Fund	$37,071.56	
LOPFI	$1,210.56	
Crawford County Treasurer	$4,844.28	
Department of Finance (Act 1256)	$2,393.60	
Department of Finance (16-13-704)	$425.00	
Court Automation Fund	$425.00	
ACA 16-17-129 Fines	$985.00	
Refund of Overpayment	$805.00	
Restitution	$3,941.00	
State Police Fines (27-14-314)	$55.00	
State Police Fines (27-14-601e)	$40.00	
Littering Fines (8-6-404)	$50.00	
Act 2246 Fines	$100.00	
TOTAL DISBURSEMENTS		**$52,346.00**
BALANCE - DECEMBER 31, 2005		**$285.00**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

COMMUNITY DEVELOPMENT FUND / LIBRARY FUND

BALANCE - JANUARY 01, 2005		**$30,153.71**
INTEREST RECEIVED		**$196.55**
TOTAL FUNDS AVAILABLE		**$30,350.26**
LESS LIBRARY PROJECT EXPENDITURES		**$24,888.53**
BALANCE (Checking)		**$0.50**
BALANCE (Library Building Fund)		**$5,461.23**
TOTAL BALANCE - DECEMBER 31, 2005		**$5,461.73**

FIRE DUES FUND

BALANCE - JANUARY 01, 2005		**$11,065.38**
RECEIPTS:		
Fire Dues Deposited by City	$2,863.00	
Fire Dues Deposited by Jenkins	$11,004.00	
Interest	$104.29	
Payment on Fires	$500.00	
TOTAL RECEIPTS		**$14,471.29**
TOTAL FUNDS AVAILABLE		**$25,536.67**
DISBURSEMENTS:		
General Fund Quarterly Transfers	$4,000.00	
General Fund - Fire Truck Payment	$4,572.74	
TOTAL DISBURSEMENTS		**$8,572.74** ✓
BALANCE - DECEMBER 31, 2005		**$16,963.93**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

WATER DEBT RESERVE FUND

BALANCE - JANUARY 01, 2005	**$61,190.79**
INTEREST RECEIVED	**$922.96**
TOTAL FUNDS AVAILABLE	**$62,113.75**
LESS 2004 & 2005 INTEREST TRANSFERRED TO WATER FUND	**$2,000.00**
BALANCE - DECEMBER 31, 2005	**$60,113.75**

SEWER SURCHARGE FUND

BALANCE - JANUARY 01, 2005		**$537.75**
RECEIPTS:		
Interest	$6.56	
Collections	$675.35	
TOTAL RECEIPTS		**$681.91**
BALANCE - DECEMBER 31, 2005		**$1,219.66**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2005

COURT AUTOMATION FUND

BALANCE - JANUARY 01, 2005		**$1,552.58**
RECEIPTS:		
City Admin. Fund	$425.00	
Interest	$13.38	
TOTAL RECEIPTS		**$438.38**
BALANCE - DECEMBER 31, 2005		**$1,990.96**