ORDINANCE NO. 2004-02

AN ORDINANCE TO AMEND BUDGET ORDINANCE 2003-01, THE BUDGET ORDINANCE FOR THE 2003 CALENDAR YEAR, MAKING CHANGES IN APPROPRIATIONS AND ENDING BALANCES AND FOR OTHER PURPOSES.

WHEREAS, that the 2003 Year Ending Financial Statement shall be attached to this ordinance as the Budget for the calendar year 2003.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OFTHE CITY OF MULBERRY, ARKANSAS:

SECTION 1. That the 19 succeeding pages showing the Financial Statement are hereby adopted as the Budget for the year ending December 31, 2003.

PASSED AND APPROVED THIS 17TH DAY OF FEBRUARY, 2004.

APPROVED: _____
Jeff Marvin, Mayor

ATTEST: _____
Jerry Dickerson, Recorder-Treasurer

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

GENERAL FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$22,565.54**
REVENUES:		
Property Tax	$35,193.75	
Franchise Tax	$71,446.62	
State Turnback (Inc. Workers' Comp.)	$24,942.75	
Privilege License	$1,405.00	
Building Permits	$1,268.85	
Rural Fire Dues & Collections	$5,000.00	
Court Costs, Fines & Bonds	$52,153.84	
Police Patrol	$1,177.50	
Water Fund	$28,500.00	
Sewer Fund	$8,600.00	
Sanitation Fund	$2,100.00	
Interest - Now Acct.	$242.72	
Interest - Mun. League Trust	$8.88	
Donations	$75.00	
55% County Sales Tax	$77,173.95	
Kennel Fees, License & Dog Tags	$170.00	
Miscellaneous (Inc. Mineral Lease)	$9,912.56	
Sale of Fixed Assets or Equipment	$300.00	
Wal-Mart Grant for Police	$500.00	
ACA 16-17-129 Fines	$60.00	
TOTAL REVENUES		**$320,231.42**
TOTAL FUNDS AVAILABLE		**$342,796.96**
APPROPRIATIONS:		
FIRE DEPARTMENT:		
Personnel Costs	$3,440.43	
Vehicle Expense	$9,544.30	
Fixed Assets	$1,865.88	
Training Expense	$193.61	
Fire Coordinator - Dues Collection	$970.60	
Trip & Convention Expense	$190.16	
Miscellaneous / Supplies	$3,941.82	
New Station & Maintenance Expense	$6,902.62	

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 2003

GENERAL FUND
Continued

POLICE DEPARTMENT:		
Salaries & Benefits	$106,398.85	
Training & Supplies	$4,823.40	
Vehicle Expense	$8,728.38	
Alma Dispatch & Phone	$6,721.43	
Court & Jail Expense	$10,787.40	
Miscellaneous	$170.00	
ALL OTHER GENERAL FUND		
Salaries & Benefits	$96,901.55	
Administration Expense	$11,858.17	
Building & Maintenance	$24,313.61	
Senior Inn	$3,497.87	
City Park & Recreation Fund	$4,750.00	
Fixed Assets	$479.95	
Miscellaneous (Inc. Workers' Comp. & AD&D)	$15,868.04	
Animal Control	$72.00	
Festival Expense	$92.30	
Economic Development Expense	$867.16	
TOTAL APPROPRIATIONS		**$323,379.53**
BALANCE (Checking)		$15,098.75
BALANCE (ACA 16-17-129 Fines)		$60.00
BALANCE (Festival Fund)		$3,075.18
BALANCE (Municipal League Trust)		$1,183.50
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$19,417.43**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

WATER FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$114,088.62**
REVENUES:		
Water Collections	$287,559.77	
Late Charges	$11,264.82	
EPA Fee	$2,250.58	
Water Taps	$750.00	
Labor, Sales, & Service	$620.85	
Sewer Collections	$76,249.48	
Sanitation Collections	$71,965.98	
Sewer Surcharge Collections	$183.00	
Interest - Now Acct. (Including Meter Deposit)	$1,955.82	
Miscellaneous	$268.69	
Returned Check Fee	$120.00	
Sale of Fixed Assets or Equipment	$1,000.00	
TOTAL REVENUES		**$454,188.99**
TOTAL FUNDS AVAILABLE		**$568,277.61**
APPROPRIATIONS:		
Salaries & Benefits	$75,313.92	
Plant Operation & Supplies	$37,127.10	
Distribution Maint. & Supplies	$7,930.92	
Administration	$53,954.22	
Debt Retirement Fund	$102,000.00	
Auto Expense	$3,440.11	
Sewer Transfer	$75,893.93	
Sanitation Transfer	$71,772.39	
Sewer Surcharge Transfer	$163.50	
Miscellaneous	$596.06	
Audit Expense	$916.67	
TOTAL APPROPRIATIONS		**$429,108.82**
BALANCE (Checking)		$112,285.79
BALANCE (Shop & Vehicle Reserve)		$26,883.00
UNAPPROPRIATED RESERVED - DECEMBER 31, 2003		**$139,168.79**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

STREET FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$69,599.48**
REVENUES:		
Road Tax	$15,814.46	
State Highway Turnback	$72,436.49	
Sales & Services	$175.00	
Interest - Now Acct.	$908.12	
Interest - Mun. League Trust	$115.42	
35% County Sales Tax	$49,110.69	
State Department of Emergency Mgmt	$3,417.64	
Owner's Portion Frazier Ln. Paving Project	$686.66	
Owner's Portion Pleasant Hill Rd. Paving Project	$11,876.10	
TOTAL REVENUES		**$154,540.58**
TOTAL FUNDS AVAILABLE		**$224,140.06**
APPROPRIATIONS:		
Salaries & Benefits	$38,912.95	
Street Maintenance & Supplies	$22,890.70	
Equipment Maintenance & Repairs	$5,039.67	
Vehicle Expense	$2,189.54	
Contracts & Engineering	$72,822.46	
Fixed Assets	$1,726.75	
Shop Utilities	$1,047.35	
Property Ins. - Shop	$418.82	
Highway Permit Bond	$100.00	
Outside Labor	$71.50	
Municipal League Service Charge	$556.98	
TOTAL APPROPRIATIONS		**$145,776.72**
BALANCE (Checking)		$30,774.19
BALANCE (Shop & Vehicle Reserve)		$32,300.00
BALANCE (Municipal League Trust)		$15,289.15
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$78,363.34**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

SEWER FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$31,448.94**
REVENUES:		
Collections	$75,893.93	
Connections & Inspections	$325.00	
Interest - Now Acct.	$364.61	
Interest - Mun. League Trust	$62.66	
Miscellaneous	$20.00	
Water & Sewer Depreciation Fund	$7,500.00	
TOTAL REVENUES		**$84,166.20**
TOTAL FUNDS AVAILABLE		**$115,615.14**
APPROPRIATIONS:		
Salaries & Benefits	$34,350.08	
Treatment & Operations	$5,113.62	
Collection System Maintenance	$5,152.33	
Administration	$8,778.14	
Contracts & Engineering	$9,928.34	
Debt Retirement	$6,000.00	
Auto Expense	$1,125.41	
Property Insurance	$438.50	
Shop Supplies / Maintenance	$238.11	
Permit & Fees	$1,880.00	
Miscellaneous	$966.17	
TOTAL APPROPRIATIONS		**$73,970.70**
BALANCE (Checking)		$14,989.33
BALANCE (Shop & Vehicle Reserve)		$18,350.00
BALANCE (Municipal League Trust)		$8,305.11
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$41,644.44**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

SANITATION FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$26,564.22**
REVENUES:		
Water Fund (Collections)	$71,772.39	
Interest - Now Acct.	$99.29	
Interest - Mun. League Trust	$94.30	
Recycle REVENUES	$199.46	
TOTAL REVENUES		**$72,165.44**
TOTAL FUNDS AVAILABLE		**$98,729.66**
APPROPRIATIONS:		
Administration	$2,100.00	
Waste Removal Experts - Contract	$61,867.80	
Sanitation Pick-Up	$4,419.60	
Printing & Supplies	$7.56	
Audit Expense	$916.66	
TOTAL APPROPRIATIONS		**$69,311.62**
BALANCE (Checking)		**$16,911.48**
BALANCE (Municipal League Trust)		**$12,506.56**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$29,418.04**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

WATER IMPROVEMENT SALES TAX FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$48,011.84**
REVENUES:		
State Treasurer	$54,315.13	
Interest	$659.72	
TOTAL REVENUES		**$54,974.85**
TOTAL FUNDS AVAILABLE		**$102,986.69**
LESS DEBT SERVICE		**$48,000.00**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$54,986.69**

WATER & SEWER DEPRECIATION FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$68,768.23**
REVENUES:		
10% County Sales Tax	$14,031.63	
Interest	$896.41	
TOTAL REVENUES		**$14,928.04**
TOTAL FUNDS AVAILABLE		**$83,696.27**
LESS RIP RAP AT SEWER POND		**$7,500.00**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$76,196.27**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

SALES TAX FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$152,357.78**
REVENUES:		
State Treasurer	$108,630.28	
Interest - Savings	$1,039.64	
Interest - Mun. League Trust	$499.24	
Interest - Now Acct.	$58.64	
State Treasurer (Trans. to Other Accts.)	$206,009.53	
County Sales Tax (To Be Transferred Out)	$140,316.27	
Miscellaneous	$10.00	
TOTAL REVENUES		**$456,563.60**
TOTAL FUNDS AVAILABLE		**$608,921.38**
APPROPRIATIONS:		
POLICE DEPARTMENT:		
Auto Expense	$2,680.18	
Supplies	$212.57	
FIRE DEPARTMENT:		
Auto Expense	$828.24	
Supplies	$3,262.17	
Service Reimbursement	$6,957.00	
Firemen's & City's Contribution to Retirement	$18.00	
Hazmat Contribution	$650.80	
Forestry Commission Loan Payment	$1,865.88	
New Station Expense	$739.95	
CAPITOL IMPROVEMENT:		
General Fund (Turnback)	$24,942.75	
Street Fund (Turnback)	$72,436.49	
Sewer Imp. Sales Tax	$54,315.16	
Water Imp. Sales Tax	$54,315.13	
County Sales Tax Transferred Out	$140,316.27	
Street Contracts	$23,862.00	
Fixed Assets & Equipment	$11,070.97	
Down Payment for Wire Rd. Project	$35,000.00	
TOTAL APPROPRIATIONS		**$433,473.56**
BALANCE (Public Safety)	$37,857.62	
BALANCE (Streets)	$137,590.20	
BALANCE (Checking)		$769.66
BALANCE (Super Now)		$108,538.16
BALANCE (Municipal League Trust)		$66,140.00
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$175,447.82**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

SEWER IMPROVEMENT SALES TAX FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$80,198.41**
REVENUES:		
State Treasurer	$54,315.16	
Interest	$430.25	
C.D. Interest	$686.02	
Interest - Mun. League Trust	$17.48	
TOTAL REVENUES		**$55,448.91**
TOTAL FUNDS AVAILABLE		**$135,647.32**
APPROPRIATIONS:		
FmHA Loan	$31,200.00	
Debt Retirement Fund	$12,000.00	
Contracts & Engineering	$9,500.00	
Line Maintenance & Repairs	$1,413.96	
TOTAL APPROPRIATIONS		**$54,113.96**
BALANCE (Savings)		$39,183.10
BALANCE (Six Month C.D.)		$40,000.00
BALANCE (Municipal League Trust)		$2,350.26
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$81,533.36**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

FIREMEN'S RELIEF & PENSION FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$200,484.35**
REVENUES:		
Interest - Now Acct.	$1,773.82	
C.D. Interest	$866.60	
Interest - Mun. League Trust	$99.93	
State Treasurer	$436.80	
Firemen & City's Contribution	$30.00	
LOPFI	$61,028.02	
TOTAL REVENUES		**$64,235.17**
TOTAL FUNDS AVAILABLE		**$264,719.52**
APPROPRIATIONS:		
Pension Payments	$15,180.00	
Supplemental Pension Payments	$436.80	
Actuarial Processing Fee	$975.00	
TOTAL APPROPRIATIONS		**$16,591.80**
BALANCE (Checking)		**$162,405.38**
BALANCE (Twelve Month C.D.)		**$72,494.30**
BALANCE (Municipal League Trust)		**$13,228.04**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$248,127.72**

FUND	BEG. BAL. 01/01/03	END BAL. 12/31/03	(LOSS)/GAIN
EuroPacific Growth Fund - A	$12,182.12	$16,191.08	$4,008.96
The Growth Fund of America - A	$12,317.20	$16,369.33	$4,052.13
The New Economy Fund - A	$9,989.00	$13,855.79	$3,866.79
Fundamental Investors - A	$14,199.50	$18,738.28	$4,538.78
The Bond Fund of America - A	$22,795.89	$25,580.67	$2,784.78
TOTAL INVESTMENT BALANCES	**$71,483.71**	**$90,735.15**	**$19,251.44**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

FIREMEN'S SPECIAL ACCOUNT / ACT 833

BEGINNING BALANCE - JANUARY 1, 2003		**$17,578.80**
REVENUES:		
Donations	$1,670.00	
Fund Raisers	$100.00	
Act 833	$11,204.15	
Interest	$114.70	
Master Fire Plan from County	$15,000.00	
State FEMA Grant	$12,420.00	
TOTAL REVENUES		**$40,508.85**
TOTAL FUNDS AVAILABLE		**$58,087.65**
APPROPRIATIONS:		
Act 833 Supplies & Equipment	$9,643.07	
Act 833 Fixed Assets	$4,572.74	
RFPP Grant Expenditures	$4,268.28	
Master Fire Plan Expenditures	$11,474.72	
Project Costs	$102.11	
FEMA Grant Expenditures	$9,764.19	
Fireworks Display	$2,000.00	
Supplies & Uniforms	$162.18	
TOTAL APPROPRIATIONS		**$41,987.29**
BALANCE (FEMA Grant)		**$2,655.81**
BALANCE (RFPP Grant)		**$0.00**
BALANCE (Savings)		**$432.02**
BALANCE (Act 833)		**$9,487.25**
BALANCE (Master Fire Plan)		**$3,525.28**
BALANCE (Fireworks Display)		**$0.00**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$16,100.36**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

LOPFI FUND

BEGINNING BALANCE - JANUARY 01, 2003		**$152,766.43**
REVENUES:		
City Administration Of Justice Fund	$1,210.56	
Interest - Now Acct.	$342.15	
C.D. Interest	$1,349.53	
Interest - Mun. League Trust	$49.85	
TOTAL REVENUES		**$2,952.09**
TOTAL FUNDS AVAILABLE		**$155,718.52**
APPROPRIATIONS:		
LOPFI Contributions	$6,591.07	
Bank Charge	$21.75	
Firemen's Relief & Pension Fund	$61,028.02	
TOTAL APPROPRIATIONS		**$67,640.84**
BALANCE (Checking)		**$23,031.67**
BALANCE (Twelve Month C.D.)		**$58,431.93**
BALANCE (Municipal League Trust)		**$6,614.08**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$88,077.68**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

INDUSTRIAL DEVELOPMENT FUND

BEGINNING BALANCE - JANUARY 01, 2003	**$1,409.39**
INTEREST RECEIVED	**$5.66**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003	**$1,415.05**

PARK & RECREATIONAL IMPROVEMENT FUND

BEGINNING BALANCE - JANUARY 01, 2003		**$15,546.50**
REVENUES:		
General Fund	$ 4,750.00	
Interest	$ 82.48	
Fair Building Rent	$ 730.00	
TOTAL REVENUES		**$5,562.48**
TOTAL FUNDS AVAILABLE		**$21,108.98**
APPROPRIATIONS:		
Personnel - Mowing	$1,409.75	
Utilities	$2,725.50	
Park Improvements	$1,294.46	
Train Expenses	$357.61	
Supplies & Repairs	$457.07	
Bluff Hole Repair	$355.16	
TOTAL APPROPRIATIONS		**$6,599.55**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$14,509.43**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

WATER METER DEPOSIT FUND

BEGINNING BALANCE - JANUARY 01, 2003		**$23,401.56**
REVENUES:		
Deposits	$6,050.00	
Interest - Now Acct.	$43.55	
C.D. Interest	$250.49	
Miscellaneous	$26.34	
Water Fund - For Check Printing	$49.50	
TOTAL REVENUES		**$6,419.88**
TOTAL FUNDS AVAILABLE		**$29,821.44**
APPROPRIATIONS:		
Refunds	$1,068.78	
Final Bills Transferred	$5,062.56	
Interest Transferred to Water Fund	$431.76	
Check Printing	$49.50	
TOTAL APPROPRIATIONS		**$6,612.60**
BALANCE (Checking)		$7,208.84
BALANCE (Six Month C.D.)		$16,000.00
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$23,208.84**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

WATER & SEWER DEBT RETIREMENT FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$52,327.36**
REVENUES:		
Water Fund	$102,000.00	
Sewer Fund	$6,000.00	
Sewer Imp. Sales Tax Fund	$12,000.00	
Water Imp. Sales Tax Fund	$48,000.00	
Interest	$473.20	
Interest - Mun. League Trust	$12.85	
TOTAL REVENUES		**$168,486.05**
TOTAL FUNDS AVAILABLE		**$220,813.41**
APPROPRIATIONS:		
FmHA Loan - Raw Water Line	$6,322.00	
ASWCC - City Lake	$26,607.60	
ADFA (Water Plant Loan)	$134,885.67	
TOTAL APPROPRIATIONS		**$167,815.27**
BALANCE (Savings)		$51,260.08
BALANCE (Municipal League Trust)		$1,737.34
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$52,998.14**

SEWER BOND FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$31,237.58**
REVENUES:		
Interest	$80.56	
C.D. Interest	$281.78	
TOTAL REVENUES		**$362.34**
BALANCE (Savings)		$13,599.92
BALANCE (Six Month C.D.)		$18,000.00
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$31,599.92**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

CITY ADMINISTRATION OF JUSTICE FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$760.00**
REVENUES:		
Bonds	$71,505.22	
General Fund for Dep. Slip Printing	$22.00	
TOTAL REVENUES		**$71,527.22**
TOTAL FUNDS AVAILABLE		**$72,287.22**
APPROPRIATIONS:		
General Fund	$52,153.84	
LOPFI	$1,210.56	
Crawford County Treasurer	$4,844.28	
Department of Finance (Act 1256)	$10,069.32	
Department of Finance (16-13-712)	$512.50	
Court Automation Fund	$512.50	
Refund of Overpayment	$45.00	
Restitution	$2,327.22	
Deposit Slip Printing	$22.00	
State Police Fines	$50.00	
ACA 16-17-129 Fines	$60.00	
TOTAL APPROPRIATIONS		**$71,807.22**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$480.00**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

COMMUNITY DEVELOPMENT FUND / LIBRARY FUND

BEGINNING BALANCE - JANUARY 1, 2003	**$82,599.68**
INTEREST RECEIVED	**$845.41**
TOTAL FUNDS AVAILABLE	**$83,445.09**
LESS LIBRARY PROJECT EXPENDITURES & CONTRACTS	**$35,852.74**
BALANCE (Checking)	**$0.50**
BALANCE (Library Building Fund)	**$47,591.85**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003	**$47,592.35**

FIRE DUES FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$4,423.89**
REVENUES:		
Fire Dues Deposited by City	$2,680.00	
Fire Dues Deposited by Jenkins	$8,605.00	
Interest	$46.11	
TOTAL REVENUES		**$11,331.11**
TOTAL FUNDS AVAILABLE		**$15,755.00**
APPROPRIATIONS:		
Transfer to General Fund	$5,000.00	
Transfer to General Fund for Fire Truck Payment	$4,572.74	
TOTAL APPROPRIATIONS		**$9,572.74**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$6,182.26**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

WATER DEBT RESERVE FUND

BEGINNING BALANCE - JANUARY 1, 2003	**$59,546.98**
INTEREST RECEIVED	**$730.89**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003	**$60,277.87**

SEWER SURCHARGE FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$0.00**
REVENUES:		
Interest	$0.61	
Collections	$163.50	
TOTAL REVENUES		**$164.11**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$164.11**

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

COURT AUTOMATION FUND

BEGINNING BALANCE - JANUARY 1, 2003		**$435.41**
REVENUES:		
City Admin. Fund	$512.50	
Interest	$7.68	
TOTAL REVENUES		**$520.18**
UNAPPROPRIATED RESERVE - DECEMBER 31, 2003		**$955.59**