ORDINANCE NO. 2003-06

AN ORDINANCE TO AMEND BUDGET ORDINANCE 2002-01, THE BUDGET ORDINANCE FOR THE 2002 CALENDER YEAR, MAKING CHANGES IN APPROPRIATIONS AND ENDING BALANCES AND FOR OTHER PURPOSES.

SECTION 1. That the 2002 Year Ending Financial Statement shall be attached to this ordinance as the Budget for the calendar year 2002 with the following changes.

A. In all Funds the following word or words shall be changed to read as follows:

FROM	TO
Receipts	Anticipated Revenues
Total Receipts	Total Revenues
Disbursements	Appropriations
Total Disbursements	Total Appropriations
Total Balance	Unappropriated Reserve
Financial Statement	Amended Budget

PASSED AND APPROVED THE 17TH DAY OF JUNE, 2003

APPROVED: _____
Jeff Marvin, Mayor

ATTEST: _____
Jerry Dickerson, Recorder-Treasurer

CITY OF MULBERRY SEAL MULBERRY, ARK.

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

GENERAL FUND

BALANCE - January 1, 2002		$ 88,187.66
RECEIPTS:		
Property Tax	$ 33,791.94	
Franchise Tax	65,258.35	
State Turnback (Inc. Workers Comp.)	26,707.27	
Privilege License	1,455.00	
Building Permits	1,428.75	
Rural Fire Dues & Collections	4,000.00	
Court Costs, Fines & Bonds	47,837.34	
Police Patrol	3,735.00	
Water Fund	18,000.00	
Sewer Fund	7,200.00	
Sanitation Fund	3,000.00	
Police Block Grant	5,300.00	
Sale of Fixed Assets or Equipment	2,200.00	
Interest - Now Acct.	1,062.83	
Interest - Mun. League Trust	15.82	
55% County Sales Tax	73,370.70	
Kennel Fees, License & Dog Tags	297.50	
Miscellaneous (Inc. Ret. Ck. Fees)	21,524.24	
State Surcharge for Bldg. Permits	53.25	
Donations for Police Dept.	50.00	
TOTAL RECEIPTS		316,287.99
TOTAL FUNDS AVAILABLE		404,475.65
DISBURSEMENTS:		
FIRE DEPARTMENT:		
Personnel Costs	3,251.26	
Vehicle Expense	8,234.59	
New Fire Station Expense	3,988.44	
Station Maintenance	1,564.73	
Fire Coordinator - Dues Collection	1,241.76	
CC Arson Task Force	75.00	
Miscellaneous/Supplies	8,450.61	
County and Income Protection Ins.	867.06	
Forestry Grant Expenditures	1,654.00	
Forestry Commission Loan	1,865.88	

POLICE DEPARTMENT:		
Salaries & Benefits	$101,686.98	
Training & Supplies	3,754.43	
Vehicle Expense	14,319.73	
Alma Dispatch & Phone	6,723.79	
Court & Jail Expense	13,145.00	
Fixed Assets	11,326.07	
Miscellaneous	67.00	
Block Grant Expenditures	5,300.00	
ALL OTHER GENERAL FUND:		
Salaries & Benefits	92,916.46	
Administration Expense	12,992.04	
Building & Maintenance	46,162.41	
Senior Inn	3,485.73	
City Park & Recreation Fund	5,075.77	
Fixed Assets	5,469.86	
Miscellaneous	23,309.18	
Animal Control	65.60	
Festival Expense	3,693.46	
Exonomic Dev. Expense	1,223.27	
TOTAL DISBURSEMENTS		$381,910.11
BALANCE (Checking)		18,223.44
BALANCE (Festival Fund)		3,167.48
BALANCE (Municipal League Trust)		1,174.62
TOTAL BALANCE - December 31, 2002		$ 22,565.54

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

WATER FUND

BALANCE - January 1, 2002		$171,133.07
RECEIPTS:		
Water Collections	$250,790.05	
Late Charges	9,850.53	
EPA Fee	2,216.72	
Water Taps	1,875.00	
Labor, Sales & Services	538.58	
Sewer Collections	75,577.84	
Sanitation Collections	71,944.62	
Interest - Now Acct.(Inc. Met. Dep.)	3,499.02	
Miscellaneous	294.68	
Ret. Check Fee	100.00	
Debt Service Reserve Interest	6,205.60	
Sewer Surcharge Collections	6.50	
TOTAL RECEIPTS		422,899.14
TOTAL FUNDS AVAILABLE		594,032.21
DISBURSEMENTS:		
Salaries & Benefits	86,059.14	
Plant Operation & Supplies	40,306.29	
Distribution Maint. & Supplies	11,529.65	
Administration	42,126.95	
Contracts & Engineering	45,787.50	
Debt Retirement Fund	102,000.00	
Auto Expense	3,654.91	
Sewer Transfer	75,476.69	
Sanitation Transfer	70,189.76	
Miscellaneous	2,812.70	
TOTAL DISBURSEMENTS		479,943.59
BALANCE (Checking)		93,705.62
BALANCE (Water Plant Reserve)		0.00
BALANCE (Shop & Vehicle Reserve)		20,383.00
TOTAL BALANCE - December 31, 2002		$114,088.62

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

STREET FUND

BALANCE - January 1, 2002		$ 76,675.61
RECEIPTS:		
Road Tax	$ 15,266.03	
State Highway Turnback	76,501.26	
Sales & Services	292.50	
Interest - Now Acct.	1,119.74	
Interest - Mun. League Trust	384.90	
35% County Sales Tax	46,690.43	
Owners Portion - P.Hill Paving Project	1,373.32	
TOTAL RECEIPTS		141,628.18
TOTAL FUNDS AVAILABLE		218,303.79
DISBURSEMENTS:		
Salaries & Benefits	40,482.36	
Street Maintenance & Supplies	35,971.29	
Equipment Maint. & Repairs	9,218.54	
Vehicle Expense	4,298.42	
Contracts & Engineering	52,892.25	
Fixed Assets	1,186.67	
Reimbursement to Sanit. Fund for Shop	3,503.49	
Miscellaneous	359.42	
Highway Permit Bond	100.00	
Mun. League Service Charge	108.81	
Property Ins. - Shop	360.06	
Shop Utilities	223.00	
TOTAL DISBURSEMENTS		148,704.31
BALANCE (Checking)		28,125.75
BALANCE (Shop & Vehicle Reserve)		26,300.00
BALANCE (Municipal League Trust)		15,173.73
TOTAL BALANCE - December 31, 2002		$ 69,599.48

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

SEWER FUND

BALANCE - January 1, 2002		$ 25,765.43
RECEIPTS:		
Collections	$ 75,476.69	
Connections & Inspections	325.00	
Interest - Now Acct.	149.20	
Interest - Mun. League Trust	110.75	
TOTAL RECEIPTS		76,061.64
TOTAL FUNDS AVAILABLE		101,827.07
DISBURSEMENTS:		
Salaries & Benefits	33,195.90	
Treatment & Operations	6,216.53	
Collection System Maintenance	4,644.27	
Administration	8,156.67	
Contracts & Engineering	1,050.25	
Debt Retirement	6,000.00	
Auto Expense	815.56	
Property Insurance	420.07	
Permit Fees	1,988.81	
Fixed Assets	4,012.36	
Miscellaneous	374.22	
Sanitation Fund for Shop Reimbursement	3,503.49	
TOTAL DISBURSEMENTS		70,378.13
BALANCE (Checking)		7,606.49
BALANCE (Shop & Vehicle Reserve)		15,600.00
BALANCE (Municipal League Trust)		8,242.45
TOTAL BALANCE - December 31, 2002		$ 31,448.94

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

SANITATION FUND

BALANCE - January 1, 2002		$ 63,431.40
RECEIPTS:		
Water Fund (Collections)	$ 70,189.76	
Interest - Now Acct.	881.69	
Interest - Mun. League Trust	166.81	
Recycle Receipts	208.00	
Reimbursement for Shop	7,006.98	
Miscellaneous	573.44	
Sale of Trash Truck	60,000.00	
TOTAL RECEIPTS		139,026.68
TOTAL FUNDS AVAILABLE		202,458.08
DISBURSEMENTS:		
Salaries & Benefits	1,965.18	
Administration	3,503.40	
Printing & Supplies	41.31	
Operation Expense	13,613.00	
Audit Expense	916.66	
Bond Payments	121,562.76	
Miscellaneous	573.44	
Bank Charge (Printing)	55.50	
Sanitation Contract (WRE)	31,084.51	
Sanitation Pick Up	2,578.10	
TOTAL DISBURSEMENTS		175,893.86
BALANCE (Checking)		14,151.96
BALANCE (Municipal League Trust)		12,412.26
TOTAL BALANCE - December 31, 2002		$ 26,564.22

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

WATER IMPROVEMENT SALES TAX FUND

BALANCE - January 1, 2002		$ 41,375.93
RECEIPTS:		
State Treasurer	$ 53,333.99	
Interest	868.80	
Water Construction Fund	433.12	
TOTAL RECEIPTS		54,635.91
TOTAL FUNDS AVAILABLE		96,011.84
LESS DEBT SERVICE		48,000.00
BALANCE - December 31, 2002		$ 48,011.84

WATER AND SEWER DEPRECIATION FUND

BALANCE - January 1, 2002		$ 54,328.52
RECEIPTS:		
10% County Sales Tax	$ 13,340.11	
Interest	1,099.60	
TOTAL RECEIPTS		14,439.71
BALANCE - December 31, 2002		$ 68,768.23

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

SALES TAX FUND

BALANCE - January 1, 2002		$172,239.80
RECEIPTS:		
State Treasurer	$106,668.03	
Interest - Now Acct.	74.06	
Interest - Mun. League Trust	881.76	
State Treasurer (Trans. To Other Accts.)	207,971.66	
County Sales Tax (To Be Transferred Out)	133,401.24	
Interest Savings	1,961.92	
TOTAL RECEIPTS		450,958.67
TOTAL FUNDS AVAILABLE		623,198.47
DISBURSEMENTS:		
POLICE DEPARTMENT:		
Fixed Assets	25,708.00	
FIRE DEPARTMENT:		
Fixed Assets	3,733.95	
Service Reimbursements	5,472.00	
Firemen's Contribution to Retirement	12.00	
CAPITOL IMPROVEMENT:		
General Fund (Turnback)	24,802.43	
Street Fund (Turnback)	76,501.26	
Sewer Imp. Sales Tax	53,333.98	
Water Imp. Sales Tax	53,333.99	
County Sales Tax Transferred Out	133,401.24	
Street Contracts	84,727.28	
Fixed Assets & Equipment	9,814.56	
TOTAL DISBURSEMENTS		470,840.69
BALANCE (Public Safety)	27,586.32	
BALANCE (Streets)	124,771.46	
BALANCE (Checking)		974.38
BALANCE (Super Now)		85,742.64
BALANCE (Municipal League Trust)		65,640.76
TOTAL BALANCE - December 31, 2002		$152,357.78

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

SEWER IMPROVEMENT SALES TAX FUND

BALANCE - January 1, 2002		$ 92,002.43
RECEIPTS:		
State Treasurer	$ 53,333.98	
Interest	720.90	
C.D. Interest	1,033.00	
Interest - Mun. League Trust	31.46	
Corp. of Engineers	5,000.00	
TOTAL RECEIPTS		60,119.34
TOTAL FUNDS AVAILABLE		152,121.77
DISBURSEMENTS:		
FmHA Loan (Sewer Pond)	31,200.00	
Sewer Bond Fund	5,048.33	
Debt Retirement Fund	12,000.00	
Contracts & Engineering	23,675.03	
TOTAL DISBURSEMENTS		71,923.36
BALANCE (Savings)		37,865.63
BALANCE (Six Month C.D.)		40,000.00
BALANCE (Municipal League Trust)		2,332.78
TOTAL BALANCE - December 31, 2002		$ 80,198.41

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

FIREMEN'S RELIEF AND PENSION FUND

BALANCE - January 1, 2002		$144,974.99
RECEIPTS:		
Interest - Now Acct.	$ 1,159.43	
C.D. Interest	2,785.85	
Interest - Mun. League Trust	176.31	
State Treasurer	5,478.77	
Firemen & City's Contribution	24.00	
LOPFI Transfer	60,000.00	
TOTAL RECEIPTS		69,624.36
TOTAL FUNDS AVAILABLE		214,599.35
LESS FIREMEN'S PENSION PAYMENTS		14,115.00
BALANCE (Checking)		115,728.54
BALANCE (Twelve Month C.D.)		71,627.70
BALANCE (Municipal League Trust)		13,128.11
TOTAL BALANCE - December 31, 2002		$200,484.35

INVESTMENT BALANCES

FUND	BEG. BAL. 01/01/02	END BAL 12/31/02	(LOSS)/GAIN
EuroPacific Growth Fund-A	14,101.00	12,182.12	(1,918.88)
The Growth Fund of America-A	15,795.60	12,317.20	(3,478.40)
The New Economy Fund-A	13,500.64	9,989.00	(3,511.64)
Fundamental Investors-A	17,178.92	14,199.50	(2,979.42)
The Bond Fund of America-A	21,482.47	22,795.89	1,313.42
TOTAL INVESTMENT BALANCES	82,058.63	71,483.71	(10,574.92)

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

FIREMEN'S SPECIAL ACCOUNT / ACT 833

BALANCE - January 1, 2002		$ 16,066.12
RECEIPTS:		
Fund Raisers & Donations	$ 150.00	
Act. 833	4,903.48	
RFPP Grant	8,000.00	
Master Fire Plan	40,000.00	
Interest - Now Acct.	324.46	
Miscellaneous	629.05	
TOTAL RECEIPTS		54,006.99
TOTAL FUNDS AVAILABLE		70,073.11
DISBURSEMENTS:		
Act 833 Supplies & Equip.	1,714.30	
Act. 833 Fixed Assets	6,860.74	
RFPP Grant Expenditures	3,731.72	
Master Fire Plan Expenditures	40,187.55	
TOTAL DISBURSEMENTS		52,494.31
BALANCE (RFPP Grant)		4,268.28
BALANCE (Savings)		811.61
BALANCE (Act 833)		12,498.91
BALANCE (Master Fire Plan)		0.00
TOTAL BALANCE - December 31, 2002		$ 17,578.80

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2003

LOPFI FUND

BALANCE - January 1, 2002		$172,972.22
RECEIPTS:		
City Admin. Of Justice Fund	$ 1,210.56	
State Treasurer	37,962.29	
Interest - Now Acct.	1,408.56	
C.D. Interest	4,215.23	
Interest - Mun. League Trust	88.25	
TOTAL RECEIPTS		44,884.89
TOTAL FUNDS AVAILABLE		217,857.11
DISBURSEMENTS:		
LOPFI Contributions	5,090.68	
Trans. to Firemen's Fund	60,000.00	
TOTAL DISBURSEMENTS		65,090.68
BALANCE (Checking)		39,119.80
BALANCE (Twelve Month C.D.)		107,082.40
BALANCE (Municipal League Trust)		6,564.23
TOTAL BALANCE - December 31, 2002		$152,766.43

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

INDUSTRIAL DEVELOPMENT FUND

BALANCE - January 1, 2002	$ 4,284.89
INTEREST RECEIVED	10.31
TOTAL FUNDS AVAILABLE	4,295.20
LESS INDUSTRIAL PARK IMPROVEMENTS	2,885.81
BALANCE - December 31, 2002	$ 1,409.39

PARK AND RECREATIONAL IMPROVEMENT FUND

BALANCE - January 1, 2002		$ 16,077.16
RECEIPTS:		
Fair Building Rent	$ 250.00	
General Fund	5,000.00	
Interest	89.97	
Miscellaneous	864.91	
TOTAL RECEIPTS		6,204.88
TOTAL FUNDS AVAILABLE		22,282.04
DISBURSEMENTS:		
Maintenance (Mowing)	575.50	
Utilities	1,813.03	
Park Improvements	2,453.44	
Supplies & Repairs	1,893.57	
TOTAL DISBURSEMENTS		6,735.54
BALANCE - December 31, 2002		$ 15,546.50

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

WATER METER DEPOSIT FUND

BALANCE - January 1, 2002		$ 22,400.15
RECEIPTS:		
Deposits	$ 5,950.00	
Interest	41.13	
C.D. Interest	390.63	
Water Fund for Check Printing	21.75	
TOTAL RECEIPTS		6,403.51
TOTAL FUNDS AVAILABLE		28,803.66
DISBURSEMENTS:		
Refunds	569.90	
Final Bills Transferred	3,952.47	
Interest Transferred to Water Fund	857.98	
Bank Charge - Printing	21.75	
TOTAL DISBURSEMENTS		5,402.10
BALANCE (Checking)		7,401.56
BALANCE (Six Month C.D.)		16,000.00
TOTAL BALANCE - December 31, 1002		$ 23,401.56

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

WATER AND SEWER DEBT RETIREMENT FUND

BALANCE - January 1, 2002		$ 51,406.72
RECEIPTS:		
Water Fund	$102,000.00	
Sewer Fund	6,000.00	
Sewer Imp. Sales Tax Fund	12,000.00	
Water Imp. Sales Tax Fund	48,000.00	
Interest - Mun. League Trust	23.30	
Interest - Now Acct.	698.02	
TOTAL RECEIPTS		168,721.32
TOTAL FUNDS AVAILABLE		220,128.04
DISBURSEMENTS:		
FmHA Loan - Raw Water Line	6,322.00	
ASWCC - City Lake	26,607.60	
Soil & Water - Water Plant	134,853.58	
Bank Charge	17.50	
TOTAL DISBURSEMENTS		167,800.68
BALANCE (Savings)		50,602.87
BALANCE (Municipal League Trust)		1,724.49
TOTAL BALANCE - December 31, 2002		$ 52,327.36

SEWER BOND FUND

BALANCE - January 1, 2002		$ 25,693.27
RECEIPTS:		
Sewer Imp. Sales Tax Fund	$ 5,048.33	
Interest	56.52	
C.D. Interest	439.46	
TOTAL RECEIPTS		5,544.31
BALANCE (Savings)		13,237.58
BALANCE (Six Month C.D.)		18,000.00
TOTAL BALANCE - December 31, 2002		$ 31,237.58

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

CITY ADMINISTRATION OF JUSTICE FUND

BALANCE - January 1, 2002		$ 1,595.00
BONDS RECEIVED		63,641.50
TOTAL FUNDS AVAILABLE		65,236.50
DISBURSEMENTS:		
General Fund	$ 47,537.34	
LOPFI	1,210.56	
Crawford County Treasurer	4,844.28	
Dept. of Finance (Act 1256)	8,387.32	
Refund of Overpayment	365.00	
Restitution	1,152.00	
Dept. of Finance (16-13-712)	327.50	
Court Automation Fund	327.50	
Bonds for other Courts	325.00	
TOTAL DISBURSEMENTS		64,476.50
BALANCE - December 31, 2002		$ 760.00

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

COMMUNITY DEVELOPMENT / LIBRARY FUND

BALANCE - January 1, 2002		$ 80,997.02
RECEIPTS:		
Interest	$ 1,470.66	
Donations (Roberta Benham)	132.00	
Reimbrusement for Engineering Services	2,601.00	
TOTAL RECEIPTS		4,203.66
TOTAL FUNDS AVAILABLE		85,200.68
DISBURSEMENTS:		
Engineers	1,586.00	
Soil Tests	1,015.00	
TOTAL DISBURSEMENTS		2,601.00
BALANCE (Checking)		0.50
BALANCE (Library Fund)		82,599.18
TOTAL BALANCE - December 31, 2002		$ 82,599.68

FIRE DUES FUND

BALANCE - January 1, 2002		$ 3,226.35
RECEIPTS:		
Fire Dues Deposited by City	$ 2,380.00	
Fire Dues Deposited by Jenkins	7,107.00	
Interest	40.03	
Payment on Fires	300.00	
TOTAL RECEIPTS		9,827.03
TOTAL FUNDS AVAILABLE		13,053.38
DISBURSEMENTS:		
General Fund - Quarterly Transfer & Refund	4,035.00	
General Fund - Fire Truck Payment	4,572.74	
Bank Charge - Printing	21.75	
TOTAL DISBURSEMENTS		8,629.49
BALANCE - December 31, 2002		$ 4,423.89

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

1999 WATER CONSTRUCTION FUND

BALANCE - January 1, 2002		$ 2,233.12
DISBURSEMENTS:		
Engineers	$ 1,800.00	
Water Imp. Sales Tax	433.12	
TOTAL DISBURSEMENTS		2,233.12
BALANCE - December 31, 2002		$ 0.00

ACCOUNT CLOSED

WATER DEBT RESERVE FUND

BALANCE - January 1, 2002	$ 64,574.14
INTEREST RECEIVED	1,178.44
TOTAL FUNDS AVAILABLE	65,752.58
LESS INTEREST TRANSFERRED TO WATER FUND	6,205.60
BALANCE - December 31, 2002	$ 59,546.98

CITY OF MULBERRY, ARKANSAS

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2002

COURT AUTOMATION FUND

BALANCE - January 1, 2002		$ 102.81
RECEIPTS:		
City Admin. Fund (16-13-712)	$ 327.50	
Interest	5.10	
TOTAL RECEIPTS		332.60
BALANCE - December 31, 2002		$ 435.41