ORDINANCE NO. 108

AN ORDINANCE ASSESSING THE BENEFITS TO BE RECEIVED BY THE OWNERS OF EACH OF THE SEVERAL LOTS, BLOCKS, AND PARCELS OF LAND WITHIN STREET IMPROVEMENT DISTRICT NO. 1 OF MULBERRY, ARKANSAS.

WHEREAS, a majority of two-thirds in value of the property owners owning real property within the territory to be affected and situated in Street Improvement District No. 1 of Mulberry, Arkansas, organized for the purpose of grading and surfacing certain streets within the District as set out in the petition therefor, having petitioned the City Council of the City of Mulberry for the construction of said improvement, and that the cost thereof shall be assessed upon the real property of said District according to the benefits received; and

WHEREAS, said benefits received by each and every lot, Block and parcel of real property situated in said District equal or exceed the local assessment thereon; and

WHEREAS, the estimated cost of said improvement is $25,000;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MULBERRY, ARKANSAS:

SECTION 1: That said several blocks, lots and parcels of real property in said Street Improvement District No. 1 of Mulberry, Arkansas, be assessed according to the assessment list for said District as the same now remains in the office of the City Recorder, and that eight per centum (8%) of the assessment on each of said blocks, lots and parcels shall be collected by the County Collector with the first installment of general taxes until the whole of said local assessment shall be paid.

SECTION 2: All ordinances and parts of ordinances in conflict herewith are hereby repealed, and this ordinance shall be in full force and effect from and after its passage.

PASSED: July 25, 1950.

APPROVED: _____
Herbert Moses - Mayor

ATTEST:

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T. J. House - City Recorder